

HBL



First Habib Bank Modaraba

MAC/386
November 07, 2008.

The General Manager
Karachi Stock Exchange (Guarantee) Ltd.
Stock Exchange Building
Stock Exchange Road
KARACHI.

Subject: **BOARD MEETING IN PROGRESS**

Dear Sir,

This is to inform you that the meeting of the Board of Directors of Habib Bank Financial Services (Pvt) Ltd., the managers of First Habib Bank Modaraba (FHBM) started at 11.00 p.m. on Thursday 06th November 2008, to consider the Quarterly Accounts for the period ended 30.09.2008 is still in progress today. The outcome of the meeting will be intimated to the exchange when the same is over.

You may please inform the members of the Exchange accordingly.

Yours faithfully,



Muhammad Amin Chhotani
Company Secretary