



# First Habib Modaraba

5TH FLOOR, HBZ PLAZA, (HIRANI CENTRE) I.I. CHUNDRIGAR ROAD. KARACHI-74200  
 TEL : 2635949-51 FAX : 2627373 E-mail : fhm@habibmodaraba.com Website : www.habibmodaraba.com

FHM/KSE/901/2008  
 September 12, 2008

The General Manager  
 Karachi Stock Exchange (Guarantee) Ltd.  
 Stock Exchange Building,  
 Stock Exchange Road,  
 Karachi.

Dear Sir,

**Re: FINANCIAL RESULTS FOR THE YEAR ENDED 30TH JUNE 2008**

We are pleased to inform you that the Board of Directors of the company in their meeting held at 11:00 a.m. on September 12, 2008 have approved audited accounts of First Habib Modaraba for the financial year ended 30th June, 2008 and approved the following:

(i) **CASH DIVIDEND**

A final Cash Dividend for the year ended June 30, 2008 at Rs.1.05 per certificate i.e. 21%.

(ii) **BONUS SHARES** NIL

(iii) **RIGHT SHARES** NIL

	2008 Rupees	2007 Rupees
<b>Operating Income</b>		
Ijarah Rentals	1,666,786,130	1,600,453,901
Profit on Murabaha finance	-	2,508,798
	1,666,786,130	1,502,962,699
<b>Operating Costs</b>		
Depreciation on Ijarah assets	1,349,483,438	1,213,982,379
Administrative expenses	41,124,089	34,853,943
	1,390,607,527	1,248,616,322
	276,178,603	254,346,377
	177,951,166	92,820,563
Other income	454,129,769	347,166,930
	155,401,738	181,268,454
Financial charges	298,728,031	166,900,476
	(29,872,803)	(16,590,048)
Modaraba company's management fee	268,865,228	149,310,428
<b>Profit for the year</b>	1.50	1.36
<b>Earnings per certificate - basic and diluted</b>		

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