

FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/FRQ/2020/1048

October 27, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

SUBJECT: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2020

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on October 27, 2020 at 11:30 a.m. at 93, B-1, Canal Park Gulberg II, Lahore and recommended the following:

- (i) **CASH DIVIDEND**
-Nil-
- (ii) **BONUS SHARES**
-Nil-
- (iii) **RIGHT SHARES**
-Nil-
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-Nil-
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
-Nil-

The financial results of the Modaraba are attached as annexure "A".

Thank you,

Yours Sincerely,
For First Fidelity Leasing Modaraba

A handwritten signature in blue ink, appearing to read 'Ijaz Fazal', written over a horizontal line.

Ijaz Fazal
CFO/Company Secretary
03218407055

ANNEXURE "A"

	<u>Rupees</u>	<u>Rupees</u>
	<u>Sep 2020</u>	<u>Sep 2019</u>
Income	7,545,821	6,988,748
Expenses	5,484,383	5,986,466
	-----	-----
Operating (loss)/profit before provisions and taxation	2,061,438	1,002,282
Provision for non performing receivables	-	-
	-----	-----
	2,061,438	1,002,282
Modaraba Company's management fee	-	-
	-----	-----
Profit before taxation	2,061,438	1,002,282
Taxation	-	-
	-----	-----
Profit after taxation	<u>2,061,438</u>	<u>1,002,282</u>
	-----	-----
Profit per certificate – basic and diluted	<u>0.078</u>	<u>0.04</u>


 Ijaz Fazal
 CFO/Company Secretary