

FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/FRQ/01/1501/ 356
October 27, 2014

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2014

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on October 27, 2014 at 11:30 a.m. Ground Floor, 90, A-1, Canal Bank, Gulberg II, Lahore and recommended the following:

- (i) **CASH DIVIDEND**
-Nil-
- (ii) **BONUS SHARES**
-Nil-
- (iii) **RIGHT SHARES**
-Nil-
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-Nil-
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
-Nil-

The financial results of the Modaraba are attached as annexure "A".

We will be sending you 200 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,

A handwritten signature in blue ink, appearing to read 'Mohammed Waheed', written over a horizontal line.

Mohammed Waheed
Company Secretary

ANNEXURE "A"

	<u>Rupees</u> <u>Sept. 2014</u>	<u>Rupees</u> <u>Sept. 2013</u>
Income	5,935,628	1,970,638
Expenses	5,245,556	4,799,103
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Operating (loss) / profit before provisions and taxation	690,072	(2,828,465)
Provision for non performing receivables	-	4,052,664
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Modaraba Company's management fee	690,072	1,224,199
	-	111,291
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Profit before taxation	690,072	1,112,908
Taxation	-	-
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Profit after taxation	<u>690,072</u>	<u>1,112,908</u>
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Profit per certificate – basic and diluted	<u>0.02</u>	<u>0.04</u>



**Mohammed Waheed
(Company Secretary)**