


**FIDELITY
LEASING**
ANNEXURE - A

	Period Ended 31 March 2012 Rupees	Period Ended 31 March 2011 Rupees	Quarter Ended 31 March 2012 Rupees	Quarter ended 31 March 2011 Rupees
INCOME				
Ijarah rentals	6,782,702	12,812,207	3,779,832	3,811,038
Income from investment properties	-	8,746,323	-	3,061,213
Profit on morabaha / musharika investments	12,223,571	8,549,014	6,560,990	3,196,564
Brokerage commission	339,361	171,932	232,027	58,185
Other income	431,388	1,214,925	106,134	71,377
	19,777,022	31,494,401	10,678,983	10,198,377
EXPENSES				
Depreciation on Ijarah assets	(3,364,873)	(8,158,398)	(1,051,367)	(2,466,162)
Depreciation on investment properties	(1,541,656)	(2,737,978)	(520,966)	(905,101)
Administrative and general expenses	(12,991,271)	(12,663,764)	(3,939,756)	(4,059,581)
Stock exchange and CDC charges	(56,109)	(69,725)	10,588	8,377
Financial charges	(47,883)	(6,370,967)	(6,605)	(2,371,490)
	(18,001,792)	(30,000,832)	(5,508,106)	(9,793,957)
Operating profit before provisions and taxation	1,775,230	1,493,569	5,170,877	404,420
Provision for non performing receivables	175,426	(2,058,876)	2,200,000	(20,434)
	1,950,656	(565,307)	7,370,877	383,986
Modaraba Company's management fee	(195,066)	-	(670,080)	-
Profit/(Loss) before taxation	1,755,590	(565,307)	6,700,797	383,986
Taxation	-	(1,056,315)	1,195,881	-
Profit/(Loss) after taxation	1,755,590	(1,621,622)	7,896,678	383,986
Earnings/(Loss) per share-basic and diluted	0.07	(0.06)	0.30	(0.01)