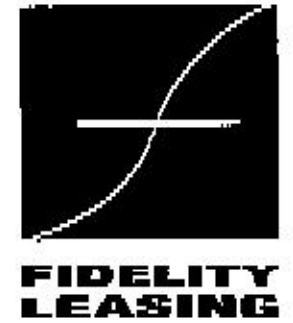


FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



October 28, 2011

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

Subject: FINANCIAL RESULTS FOR THE QUARTER ENDED SEPTEMBER 30, 2011

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on October 28, 2011 at 2.30 p.m. Ground Floor, 90, A-1, Canal Bank, Gulberg II, Lahore and recommended the following.

- (i) **CASH DIVIDEND**
-Nil-
- (ii) **BONUS SHARES**
-Nil-
- (iii) **RIGHT SHARES**
-Nil-
- (iv) **ANY OTHER ENTITLEMENT/CORPORATE ACTION**
-Nil-
- (v) **ANY OTHER PRICE-SENSITIVE INFORMATION**
-Nil-

The financial results of the Modaraba are attached as annexure "A".

We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Mohammed Waheed', written over a horizontal line.

Mohammed Waheed
Company Secretary