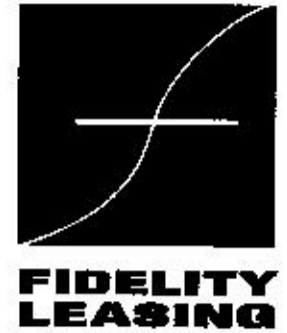


FIRST FIDELITY LEASING MODARABA
MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/CSQM/314/ 114 /11
October 20, 2011

**The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.**

SUBJECT: BOARD MEETING AND CLOSE PERIOD

Dear Sir,

This is to inform you that a meeting of the Board of Directors of Fidelity Capital Management (Private) Limited will be held on Friday October 28, 2011 at 2.30 P.M., at Ground Floor, 90, A-1, Canal Bank Gulberg-II, Lahore to consider the quarterly un-audited accounts of First Fidelity Leasing Modaraba for the first quarter ended September 30, 2011.

You are further informed that the Board of Directors has determined the close period for First Fidelity Leasing Modaraba certificates under the code of corporate governance, starting from October 20, 2011, and terminating on October 28, 2011.

You may please inform the members of the Exchange accordingly.

Thanking you.

Yours truly,

A handwritten signature in black ink, appearing to read 'Mohammed Waheed', written over a horizontal line.

**Mohammed Waheed
(Company Secretary)**