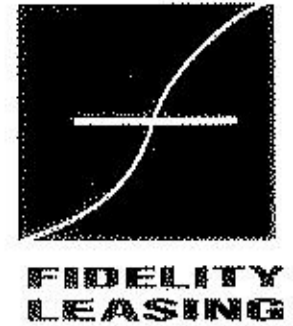


**FIRST FIDELITY LEASING MODARABA**

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



February 25, 2011  
FFLM/CSF/Q2/2011/L02

✓ The General Manager  
Karachi Stock Exchange (Guarantee) Limited

~~The General Manager  
Lahore Stock Exchange (Guarantee) Limited~~

~~The General Manager  
Islamabad Stock Exchange (Guarantee) Limited~~

**Subject: Financial Results for the Quarter/Half year Ended 31 December 2010**

Dear Sir,

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 25 February 2010 at 3.00 p.m. Ground Floor, 90 A – 1, Canal Bank, Gulberg II, Lahore, recommended the following:

**(i) CASH DIVIDEND**

-Nil-

**(ii) BONUS SHARES**

-Nil-

**(iii) RIGHT SHARES**

-Nil-

**(iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION**

-Nil-

**(v) ANY OTHER PRICE-SENSITIVE INFORMATION**

-Nil-

The financial results of the Modaraba are attached herewith as annexure - A

We will be sending you required number of copies of printed Accounts for distribution amongst the members of the Exchange.

Yours Sincerely,

A handwritten signature in black ink, appearing to read 'Mohammed Waheed', written over a horizontal line.

Mohammed Waheed  
Company Secretary