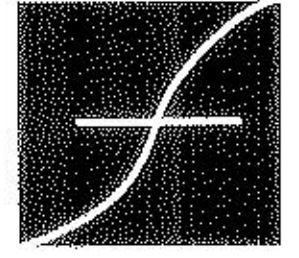


FIRST FIDELITY LEASING MODARABA

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.

**FIDELITY
LEASING**

FFLM/OPR/2010/0710-01

October 7, 2010

Mr. Junaid Abu Baker
Assistant Manager
The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

Sub: BOARD MEETING (MEETING IN PROGRESS)

Dear Sir,

Reference to your letter No KSE Gen-6537 dated September 30, 2010. This is to inform you that our Board Meeting is in Progress, therefore the financial results including recommendations of the Board of Directors of the Company will be communicated on October 08, 2010 with in stipulated time limit.

Thank you

Mohammed Waheed
Company Secretary