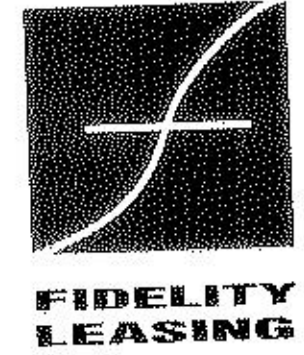


FIRST FIDELITY LEASING MODARABA
MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.



FFLM/MW/010209/0101/09
October 22, 2009

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi

Dear Sir

BOARD MEETING AND CLOSE PERIOD

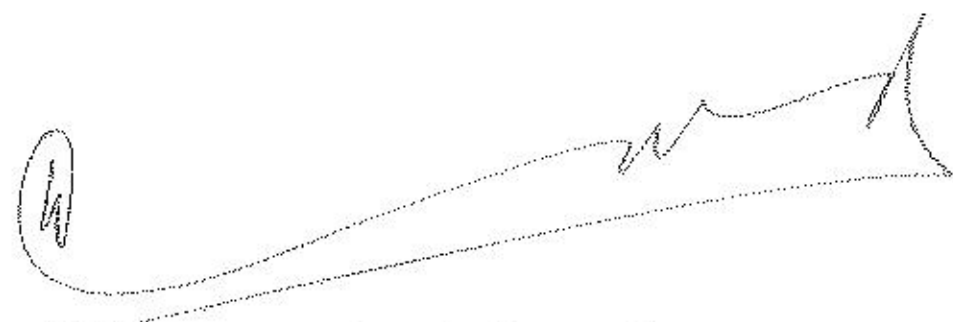
This is to inform you that a meeting of the Board of Director of Fidelity Capital Management (Private) Limited will be held on October 30, 2009 at 11.30 A.M., at Ground Floor, 90, A-1, Canal Bank Gulberg-II, Lahore to consider the quarterly un-audited accounts of First Fidelity Leasing Modaraba for the first quarter ended September 30, 2009.

You are further informed that the Board of Directors has determined the close period for First Fidelity Leasing Modaraba certificates under the code of corporate governance, starting from October 22, 2009, and terminating on October 30, 2009.

You may please inform the members of the Exchange accordingly.

Thanking you

Yours truly



Mohammed Waheed
(Company Secretary)