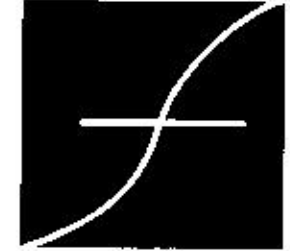


**FIRST FIDELITY LEASING MODARABA**

MANAGED BY FIDELITY CAPITAL MANAGEMENT (PVT) LTD.

**FIDELITY  
LEASING**

FFLM/M/483/2008

March 07, 2008

~~The General Manager  
Lahore Stock Exchange (Guarantee) Ltd.  
Lahore~~

✓ The General Manager  
Karachi Stock Exchange (Guarantee) Ltd.  
Karachi.

~~The General Manager  
Islamabad Stock Exchange (Guarantee) Ltd.  
Islamabad.~~

Dear Sirs,

**SALE OF MEMBERSHIP OF LAHORE STOCK EXCHANGE**

We are pleased to inform you that the First Fidelity Leasing Modaraba, a corporate member of LSE, has entered into agreement dated March 07, 2008 for transfer of its Membership No. 060 at LSE to the First Punjab Modaraba.

Kind regards,

Yours truly,

Muhammad Waheed  
Corporate Secretary