



FFLM/KSE/23/2007

October 29, 2007

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building
Stock Exchange Road
Karachi.

FINANCIAL RESULTS FOR THE QUARTER ENDED 30 SEPTEMBER 2007

Dear Sir

We have to inform you that the Board of Directors of our Modaraba in their meeting held on 29 October 2007 at 9:30 A.M. at 2nd Floor, Crescent Standard Tower, 10-B, Block E-2, Gulberg III, Lahore, recommended the following:

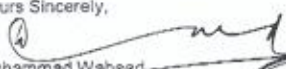
- (i) CASH DIVIDEND
-Nil-
- (ii) BONUS SHARES
-Nil-
- (iii) RIGHT SHARES
-Nil-
- (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION
-Nil-
- (v) ANY OTHER PRICE-SENSITIVE INFORMATION
-Nil-

The financial results of the Modaraba are as follows:

	September 2007 Rupees	September 2006 Rupees
Income	22,578,369	26,597,190
Expenses	15,178,186	19,333,556
Operating profit before provisions and taxation (Provision) reversal of provision for doubtful receivables	7,400,183 -	7,263,634 27,818
	7,400,183	7,291,452
Modaraba Company's management fee	740,018	662,859
Profit before taxation	6,660,165	6,628,593
Taxation	-	(373,489)
Profit after taxation	6,660,165	6,255,104
Earnings per certificate basic and diluted	0.25	0.24

We will be sending you 300 copies of printed Accounts for distribution amongst the members of the Exchange in due course of time.

Yours Sincerely,


Muhammad Waheed
Company Secretary



KARACHI STOCK EXCHANGE
CORPORATE ANNOUNCEMENT

Date: 29/10/07

Received at: 1:22 Initial: WY

Announcement at: 1:24 Initial: Y