

FFL/HO/CS/ 2850

November 05, 2021

General Manager  
Trading & TREC Holder's Affairs  
Pakistan Stock Exchange Limited  
Karachi



fauji foods

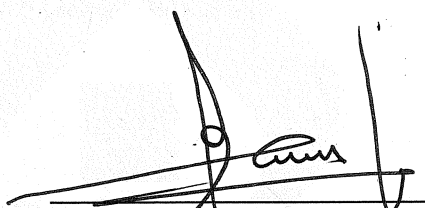
Subject: **Receipt of Sponsor and Directors Subscription**

Dear Sir,

This is with reference to right shares declared by Fauji Foods Limited ("FFL" or the "Company") on September 04, 2021. In this regard, we would like to inform you that right shares offered to Sponsor & Directors of the Company have been subscribed in full. Auditor certificate confirming the same is enclosed herewith for your reference.

Yours Sincerely,

For and on behalf of **Fauji Foods Limited**

  
Brig Hamid Mahmood Dar (Retd)  
Company Secretary

## REPORT OF FACTUAL FINDINGS

The Board of Directors  
Fauji Foods Limited  
42 CCA, DHA (Ex Park View), Phase VIII  
Lahore

We have performed the procedures agreed with you and enumerated below in accordance with our Engagement Agreement dated 04 November 2021 on the "Statement of Receipt of Subscription Money for Right Issue from Sponsors and Directors of Fauji Foods Limited as at 04 November 2021" (the Statement) (the Company) prepared by the management and attached herewith.

Our engagement was undertaken in accordance with the International Standard on Related Services applicable to agreed-upon procedures engagements. The procedures were performed solely on request of management for the purpose of filing the Statement with Pakistan Stock Exchange in relation to rights issue of shares, and are summarized below:

1. Checked that the amount of Rs. 389,430 has been received from Directors in the respective bank statement of the Company during the period from 01 November 2021 to 04 November 2021
2. Checked that the tranches of loan of Rs. 5,925,000,000 have been received from parent company during the period from 22 April 2020 to 29 December 2020 in the respective bank statements of the Company.
3. Checked the minutes of the meeting of Board of Directors held on 04 September 2021 approving the conversion of Rs. 5,925,000,000 as referred in item (2) above into share capital.

We report our findings below:

- a) With respect of item (1) we found that an amount of Rs. 389,430 has been received from Directors of the Company during the period from 01 November 2021 to 04 November 2021.
- b) With respect of item (2) we found that the tranches of loan of Rs. 5,925,000,000 have been received from parent company during the period from 22 April 2020 to 29 December 2020 in the respective bank statements of the Company.
- c) With respect to item (3) we found that the Board of Directors have approved the conversion of Rs. 5,925,000,000 into share capital in their meeting held on 04 September 2021.

Because the above procedures do not constitute either an audit or a review made in accordance with International Standards on Auditing or International Standards on Review Engagements, we do not express any assurance on the Statement.



Had we performed additional procedures or had we performed an audit or a review of the financial statements in accordance with International Standards on Auditing or International Standards on Review Engagements, other matters might have come to our attention that would have been reported to you.

Our report is solely for the purpose set forth in the second paragraph of this report and for your information and is not to be used for any other purpose or to be distributed to any other parties. This report relates only to the share issuance of the Company and does not extend to any financial statements of Fauji Foods Limited, taken as a whole.



EY Ford Rhodes  
Chartered Accountants  
Engagement Partner: Sajjad Hussain Gill  
Lahore: 04 November 2021



fauji foods

Dated: November 04, 2021

**STATEMENT OF RECEIPTS OF SUBSCRIPTION MONEY FOR RIGHT ISSUE  
FROM SPONSORS AND DIRECTORS OF FAUJI FOODS LIMITED AS AT  
NOVEMBER 04, 2021**

We hereby confirm that we have received funds from the Sponsor and Directors with below mention details against right share issue subscription.

Name	Value (PKR)
FAUJI FERTILIZER BIN QASIM LIMITED (SPONSOR)	5,925,000,000.00
MR. ALI ASRAR HUSSAIN AGA (DIRECTOR)	388,790.00
MR. ABDUL KHALIQ KHAN (DIRECTOR)	460.00
MR. SARFARAZ AHMED REHMAN (DIRECTOR)	30.00
MR. NADEEM INAYAT (DIRECTOR)	150.00
<b>TOTAL</b>	<b>5,925,389,430</b>

Best Regards,

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On behalf of Fauji Foods Limited