



fauji foods

FFL/HO/CS

April 23, 2020

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

1st Quarterly Financial Results for the Period ended March 31, 2020

Dear Sir,

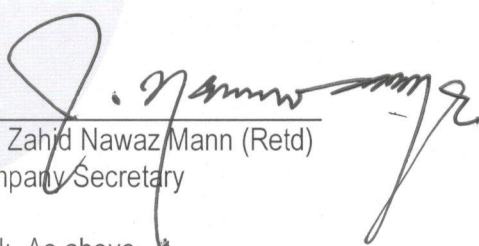
We have to inform you that the Board of Directors of our company in their meeting held on April 23, 2020 at 11:00 a.m. at Islamabad recommended the following:

- | | | |
|-------|-----------------------------------------|------|
| (i) | CASH DIVIDEND: | Nil. |
| (ii) | BONUS SHARES: | Nil. |
| (iii) | RIGHT SHARES: | Nil. |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

1st Quarterly Financial Report of the Company for the period ended March 31, 2020 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,


Brig Zahid Nawaz Mann (Retd)
Company Secretary

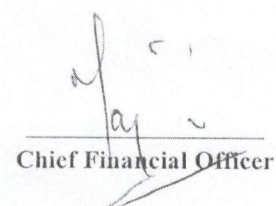
Encl: As above.

Fauji Foods Limited
 Condensed Interim Profit or Loss (Un-Audited)
 For the Quarter ended 31 March 2020

	Note	01 January to 31 March 2020 Rupees	01 January to 31 March 2019 Rupees
Sales - net		1,667,052,343	1,385,467,521
Cost of sales	9	(1,767,375,039)	(1,354,938,340)
Gross (Loss)/ profit		<u>(100,322,696)</u>	<u>30,529,181</u>
Marketing and distribution expenses		(213,186,742)	(294,522,293)
Administrative expenses		(91,990,481)	(115,651,718)
Loss from operations		<u>(405,499,919)</u>	<u>(379,644,829)</u>
Other income		19,510,763	8,738,347
Other expenses		-	(6,942,448)
Finance cost		(561,271,118)	(307,682,608)
Loss before taxation		<u>(947,260,274)</u>	<u>(685,531,538)</u>
Taxation		(4,905,754)	(13,105,673)
Loss after taxation		<u>(952,166,028)</u>	<u>(698,637,211)</u>
Loss per share - basic and diluted		<u>(1.80)</u>	<u>(1.32)</u>

The annexed notes form an integral part of these condensed interim financial statements.


 Chief Executive Officer


 Chief Financial Officer