



fauji foods

FFL/HO/CS

April 02, 2020

1. Pakistan Stock Exchange Ltd.
Stock Exchange Building,
Karachi.
2. Director / HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
7th Floor, NIC Building, Jinnah Avenue, Blue Area,
Islamabad.

Dear Sir,

DISCLOSURE OF MATERIAL INFORMATION BY FAUJI FOODS LIMITED

Pursuant to section 96 of the Securities Act, 2015 read with the Rule Book of Pakistan Stock Exchange we write to disclose that the shareholders of Fauji Foods Limited (FFL) in their Annual General Meeting held on April 02, 2020 approved the following increase in the authorized capital of the Company, investment and sponsor support commitments:

- i. The authorized share capital of the Company be increased from Rs.7,000,000,000 (Rupees seven billion) divided into 700,000,000 Ordinary Shares of Rs.10/- (Rupees ten) each to Rs.10,000,000,000 (Rupees ten billion) divided into 1,000,000,000 Ordinary Shares of Rs.10/- (Rupees ten) each.
- ii. Debt to equity conversion of disbursed loan of Fauji Fertilizer Bin Qasim Limited (FFBL) to Fauji Foods Limited amounting to Rs 2.63 billion together with markup of Rs 118,863,713/-
- iii. Further investment/ support to FFL by FFBL amounting to Rs 4.5 billion through either, or a combination of, a subordinated shareholder loan (not exceeding the amount of Rs 2.5 billion) or collateral support for a period not exceeding one year.

The disclosure mentioned above, is in the format prescribed by the Securities and Exchange Commission of Pakistan and is enclosed herewith as the Schedule.

Yours Sincerely,

Brig Zahid Nawaz Mann (Retd)
Company Secretary
Fauji Foods Limited

Disclosure Form
In terms of Section 96 of the Securities Act, 2015

April 02, 2020

Name of the Company Fauji Foods Limited

Date of Report April 02, 2020

Contact Information Brig Zahid Nawaz Mann (Retd)
Company Secretary, Fauji Foods Limited
42 CCA, Ex Park View, DHA Phase-8, Lahore.
Telephone & Fax: 92-42-37136310
Email: secretary@faujifoods.com

Please mark the appropriate box below:

Disclosure of inside information by listed company in terms of Section 96.

The shareholders of Fauji Foods Limited (FFL) in their Annual General Meeting held on April 02, 2020 approved the following:

- i. The authorized share capital of the Company be increased from Rs.7,000,000,000/-, divided into 700,000,000 Ordinary Shares of Rs.10/- each to Rs.10,000,000,000/- divided into 1,000,000,000 Ordinary Shares of Rs.10/- each.
- ii. Debt to equity conversion of disbursed loan of Fauji Fertilizer Bin Qasim Limited (FFBL) to Fauji Foods Limited amounting to Rs 2.63 billion together with markup of Rs 118,863,713/-
- iii. Further investment/ support to FFL by FFBL amounting to Rs 4.5 billion through either, or a combination of, a subordinated shareholder loan (not exceeding the amount of Rs 2.5 billion) or collateral support for a period not exceeding one year.

Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 96(4).

NIL

Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of Section 131.

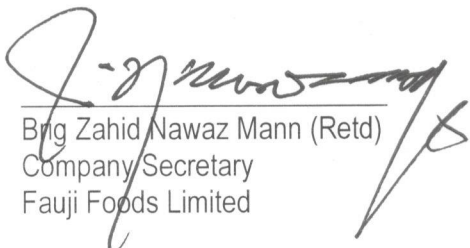
NIL

Disclosure of Transaction conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them.

NIL

SIGNATURE

In case of company, the company has duly caused this form/ statement to be signed on its behalf by the undersigned hereunto duly authorized.


Brig Zahid Nawaz Mann (Retd)
Company Secretary
Fauji Foods Limited