



fauji foods

FFL/HO/CS

October 24, 2019

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road,
Karachi.

3rd Quarterly Financial Results for the Period Ended September 30, 2019

Dear Sir,

We have to inform you that the Board of Directors of our company in their meeting held on October 24, 2019 at 01:00 p.m. at Islamabad recommended the following:

- | | | |
|-------|---|------|
| (i) | CASH DIVIDEND: | Nil. |
| (ii) | BONUS SHARES: | Nil. |
| (iii) | RIGHT SHARES: | Nil. |
| (iv) | ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) | ANY OTHER PRICE-SENSITIVE INFORMATION: | Nil. |

The financial results of the Company are attached.

3rd Quarterly Financial Report of the Company for the period ended September 30, 2019 will be transmitted through PUCARS separately, within the specified time.

Yours Sincerely,

Brig Zahid Nawaz Mann (Retd)
Company Secretary

Encl: As above

Fauji Foods Limited

Condensed Interim Statement of Profit or Loss (Un-audited)

For the nine months ended 30 September 2019

	For the quarter ended		For the nine months ended	
	30 September 2019	30 September 2018	30 September 2019	30 September 2018
	----- Rupees -----		----- Rupees -----	
Sales - net	1,505,740,506	1,993,866,360	4,040,543,723	5,688,264,658
Cost of sales	(1,653,698,047)	(2,010,132,406)	(4,603,990,495)	(5,665,592,978)
Gross (loss)/ profit	(147,957,541)	(16,266,046)	(563,446,772)	22,671,680
Marketing & distribution expenses	(293,407,102)	(557,627,940)	(1,067,087,247)	(1,386,516,617)
Administrative expenses	(108,825,095)	(119,231,574)	(332,540,190)	(334,678,832)
Loss from operations	(550,189,738)	(693,125,560)	(1,963,074,209)	(1,698,523,769)
Other income	52,330,037	2,415,160	75,256,829	12,391,586
Other expenses	(2,620,503)	-	(10,299,207)	-
Finance cost	(471,556,616)	(180,884,956)	(1,210,499,035)	(461,639,312)
Loss before taxation	(972,036,820)	(871,595,356)	(3,108,615,622)	(2,147,771,495)
Taxation	(19,658,028)	(28,038,945)	(226,260,502)	(226,561,851)
Loss for the period	(991,694,848)	(899,634,301)	(3,334,876,124)	(2,374,333,346)
Loss per share - basic and diluted	(1.88)	(1.70)	(6.31)	(4.49)

The annexed notes form an integral part of these financial statements.