



fauji foods

FFL/HO/CS

April 23, 2018

The General Manager  
Pakistan Stock Exchange Limited  
Stock Exchange Building,  
Stock Exchange Road,  
Karachi.

Dear Sir,

**FINANCIAL RESULTS FOR THE PERIOD ENDED MARCH 31, 2018**

We have to inform you that the Board of Directors of our Company in their meeting held on April 23, 2018 at 11:30 a.m. at Islamabad recommended the following:

- |  |      |
|--|------|
| (i) CASH DIVIDEND:                           | Nil. |
| (ii) BONUS SHARES:                           | Nil. |
| (iii) RIGHT SHARES:                          | Nil. |
| (iv) ANY OTHER ENTITLEMENT/CORPORATE ACTION: | Nil. |
| (v) ANY OTHER PRICE-SENSITIVE INFORMATION:   | Nil. |

The financial results of the Company are attached.

We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders.

Yours Sincerely,

Brig Rizwan Rafi (Retd)  
Company Secretary

Encl: As above.

Fauji Foods Limited  
 Condensed Interim Profit and Loss Account (Un-Audited)  
 For the Quarter ended 31 March 2018

	Note	01 January to 31 March 2018 Rupees	01 January to 31 March 2017 Rupees
Sales - net		1,949,729,661	1,269,080,631
Cost of sales	8	(1,775,974,320)	(1,263,589,908)
<b>Gross profit</b>		<u>173,755,341</u>	<u>5,490,723</u>
Marketing and distribution expenses		(532,429,514)	(371,275,754)
Administrative expenses		(101,942,089)	(111,827,425)
Other income		6,040,380	6,475,471
Other expenses		(6,468,236)	(7,094,135)
<b>Loss from operations</b>		<u>(461,044,118)</u>	<u>(478,231,120)</u>
Finance cost		(135,160,308)	(76,299,183)
<b>Loss before taxation</b>		<u>(596,204,426)</u>	<u>(554,530,303)</u>
Taxation		(22,296,181)	107,865,943
<b>Loss after taxation</b>		<u>(618,500,607)</u>	<u>(446,664,360)</u>
<b>Loss per share - basic and diluted (Restated)</b>		<u>(1.17)</u>	<u>(2.55)</u>

The annexed notes form an integral part of these financial statements.



Lahore

Chairman

Chief Executive Officer

Director

Chief Financial Officer