

FFL/HO/CS

January 25, 2018

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
KARACHI-74000



Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED DECEMBER 31, 2017

1. We have to inform you that the Board of Directors of the Company in their meeting held at Islamabad on January 25, 2018 recommended the following:
 - (i) CASH DIVIDEND (Ordinary Shares) : Nil.
 - (ii) CASH DIVIDEND (Non-Voting Ordinary Shares) : Nil.
 - (iii) BONUS ISSUE : Nil.
 - (iv) RIGHT SHARES : Nil.
 - (v) The Board of Directors has decided to convert 78,408,000 Non-Voting Ordinary Shares into Ordinary Shares at par value of Rs.10/- per share.
 - (vi) ANY OTHER ENTITLEMENT/ CORPORATE ACTION : Nil.
 - (vii) ANY OTHER PRICE SENSITIVE INFORMATION : Nil.
2. The financial results of the Company are attached.
3. The Annual General Meeting (AGM) of the Company will be held on March 26, 2018 at 11:00 a.m. at Lahore.
4. The Share Transfer Books of the Company will be closed from March 20, 2018 to March 26, 2018 (both days inclusive) for the purpose of holding the AGM and to determine the entitlement of conversion of Non-Voting Ordinary Shares into Ordinary Shares. Transfers received at the Share Registrar of the Company, i.e. M/s Corplink (Pvt) Limited, Wings Arcade, 1-K, Commercial, Model Town, Lahore at the close of business on March 19, 2018 will be treated in time for the purpose of above entitlement to the transferees.
5. We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,

Brig Rizwan Rafi (Retd)
Company Secretary

Encl: As above.

Fauji Foods Limited
Profit and Loss Account
For the year ended 31 December 2017

	Note	2017 Rupees	2016 Rupees
Sales - net	25	7,000,955,306	3,370,506,772
Cost of sales	26	(6,813,735,099)	(3,265,001,110)
Gross profit		<u>187,220,207</u>	<u>105,505,662</u>
Marketing and distribution expenses	27	(2,335,148,674)	(1,216,258,245)
Administrative expenses	28	(410,907,504)	(257,212,245)
Other income	29	37,157,677	28,917,826
Other expenses	30	(59,467,972)	(27,956,611)
Loss from operations		<u>(2,581,146,266)</u>	<u>(1,367,003,613)</u>
Finance cost	31	(435,139,468)	(150,936,517)
Loss before taxation		<u>(3,016,285,734)</u>	<u>(1,517,940,130)</u>
Taxation	32	728,023,875	551,020,316
Loss after taxation		<u>(2,288,261,859)</u>	<u>(966,919,814)</u>
Loss per share - basic and diluted (Restated)	33	<u>(9.22)</u>	<u>(5.94)</u>

The annexed notes 1 to 42 form an integral part of these financial statements.



Waqar

Lahore

Chairman

Chief Executive Officer

Chief Financial Officer

Director