



fauji foods

Formerly Noon Pakistan Limited

EXTRACT FROM THE MINUTES OF THE MEETING OF BOARD OF DIRECTORS OF FAUJI FOODS LIMITED HELD ON NOVEMBER 10, 2017 AT ISLAMABAD.

RESOLVED THAT the allotment of **336,286,113** Ordinary right shares (subscribed out of total **337,499,394** Ordinary right shares) and **58,339,023** Non-Voting right shares (subscribed out of total **58,806,000** Non-Voting Ordinary right shares) against the aggregate amount of **Rs.3,946,251,360** received from the entities and persons listed in Annex-1 and the registration of such shares in their name in the Company's register of members, be and is hereby approved.

FURTHER RESOLVED THAT in exercise of the powers under Section 83(1)(a)(iv) of the Companies Act, 2017, the allotment and issue of **1,213,281** unsubscribed Ordinary right shares and **466,977** unsubscribed Non-Voting Ordinary right shares against receipt of the aggregate amount of **Rs.16,802,580** from the entities and persons listed in Annex-2 and the registration of such shares in their name in the Company's register of members, be and is hereby approved.

FURTHER RESOLVED THAT the Company Secretary is authorized to reconcile, amend, adjust and make changes in the above mentioned right subscribed/ unsubscribed figures according to the final and authenticated record received from the bankers to the Issue and share registrar in due course of time.

FURTHER RESOLVED THAT the Chief Executive Officer, Chief Financial Officer and Company Secretary be and are hereby singly and jointly authorized to take all necessary actions to complete all legal formalities regarding issue of right shares and to take all necessary actions as may be required in this regard.

FURTHER RESOLVED THAT the Company Secretary is authorized to upload the right shares in Central Depository System and to issue share certificates signed by the Chief Executive and/ or Company Secretary under common seal of the Company to the shareholders having physical shares.



fauji foods
Formerly Noon Pakistan Limited

Annex-2

FAUJI FOODS LIMITED

RIGHT SUBSCRIPTION

Name	No. of Shares (Voting)	No. of Shares (Non-Voting)	Amount (PKR)
Fauji Fertilizer Bin Qasim Limited	1,187,981	466,977	16,549,580
Saeed Ahmad	23,100		231,000
Khurram Shahzad	1,000		10,000
Abdul Razzak Memon	1,200		12,000
Total	1,213,281	466,977	16,802,580

