

September 18, 2017



1. The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building,
KARACHI-74000
2. Securities and Exchange Commission of Pakistan,
7th Floor, NIC Building,
Jinnah Avenue, Blue Area,
Islamabad.

Dear Sir,

MATERIAL INFORMATION

Pursuant to provisions of Securities Act, 2015 and listing regulations of Pakistan Stock Exchange we hereby inform you that the following special resolutions have been passed by the members of the Company in the Extraordinary General Meeting held at Lahore on Monday, September 18, 2017:-

ADJUSTMENT IN CLASSES OF THE AUTHORIZED CAPITAL STRUCTURE

RESOLVED that the authorized capital of the Voting class of shares of the Company be decreased from 680,250,000 Ordinary Shares of Rs.10/- each to 596,130,104 Ordinary Shares of Rs.10/- each.

FURTHER RESOLVED that the authorized capital of the Non-Voting class of shares of the Company be increased from 19,750,000 Non-Voting Ordinary Shares of Rs.10/- each to 103,869,896 Non-Voting Ordinary Shares of Rs.10/- each.

ALTERATIONS IN CLAUSE V OF THE MEMORANDUM OF ASSOCIATION OF THE COMPANY

RESOLVED that the authorized capital structure of the Company be and is hereby modified and the alterations in Clause V of the Memorandum of Association of the Company be made as under:

- i. The words and figure "680,250,000 (six hundred eighty million two hundred fifty thousand) Ordinary Shares of Rs.10/- each" shall be replaced with words and figure "596,130,104 (five hundred ninety six million one hundred thirty thousand one hundred and four) Ordinary Shares of Rs.10/- each".
- ii. The words and figure "19,750,000 (nineteen million seven hundred fifty thousand) Non-Voting Ordinary Shares of Rs.10/- each," shall be replaced with words and figure "103,869,896 (one hundred three million eight hundred sixty nine thousand eight hundred ninety six) Non-Voting Ordinary Shares of Rs.10/- each".

Yours sincerely,

Lt Col Ishrat Ullah Khan Niazi (Retd)
Deputy Company Secretary