



fauji foods
Formerly Noon Pakistan Limited

FFL/HO/CS

21 April, 2017

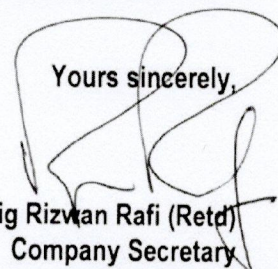
The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
KARACHI-74000

Dear Sir,

FINANCIAL RESULTS FOR 1ST QUARTER ENDED 31ST MARCH, 2017

1. We have to inform you that the Board of Directors of the Company in their meeting held at Islamabad on April 21, 2017 recommended the following:
 - (i) CASH DIVIDEND (Ordinary Shares) : Nil.
 - (ii) CASH DIVIDEND (Non-Voting Ordinary Shares) : Nil.
 - (iii) BONUS ISSUE : Nil.
 - (iv) RIGHT SHARES : Nil.
 - (v) ANY OTHER ENTITLEMENT/ CORPORATE ACTION : Nil.
 - (vi) ANY OTHER PRICE SENSITIVE INFORMATION : Nil.
2. The financial results of the Company are attached.
3. We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,


Brig Rizwan Rafi (Retd)
Company Secretary

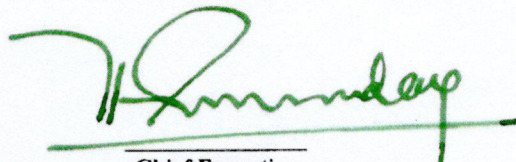
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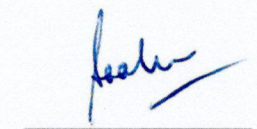


Fauji Foods Limited (Formerly Noon Pakistan Limited)
 Condensed Interim Profit and Loss Account (Un-Audited)
 For the quarter ended March 31, 2017

	Note	01 January to 31 March 2017 Rupees	01 January to 31 March 2016 Rupees
Sales - net		1,269,080,631	461,253,003
Cost of sales	8	(1,263,589,908)	(416,717,908)
Gross (loss) / profit		<u>5,490,723</u>	<u>44,535,095</u>
Marketing and Distribution Expenses		(371,275,754)	(276,300,955)
Administrative expenses		(111,827,425)	(35,398,860)
Other income		6,475,471	4,134,668
Other expenses		(7,094,135)	(1,747,162)
Loss from operations		<u>(478,231,120)</u>	<u>(264,777,214)</u>
Finance cost		(76,299,183)	(24,460,377)
Loss before taxation		<u>(554,530,303)</u>	<u>(289,237,591)</u>
Taxation		107,865,943	100,234,479
Loss for the period		<u>(446,664,360)</u>	<u>(189,003,112)</u>
Loss per share - basic and diluted		<u>(3.38)</u>	<u>(1.91)</u>

The annexed notes form an integral part of these financial statements.


 Chief Executive


 Chief Financial Officer