



fauji foods

Formerly Noon Pakistan Limited

FFL/HO/CS

27 January, 2017

The General Manager,
Pakistan Stock Exchange Limited
Stock Exchange Building,
KARACHI-74000

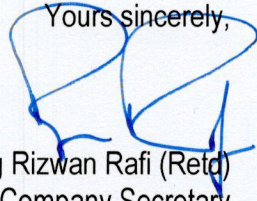
Fax: 021-111-573-329

Dear Sir,

FINANCIAL RESULTS FOR THE PERIOD ENDED 31 DECEMBER, 2016

1. We have to inform you that the Board of Directors of the Company in their meeting held at Bhalwal on 27 January, 2017 recommended the following:
 - (i) CASH DIVIDEND (Ordinary Shares) : Nil.
 - (ii) CASH DIVIDEND (Non-Voting Ordinary Shares) : Nil.
 - (iii) BONUS ISSUE : Nil.
 - (iv) RIGHT SHARES : Nil.
 - (v) ANY OTHER ENTITLEMENT/ CORPORATE ACTION : Nil.
 - (vi) ANY OTHER PRICE SENSITIVE INFORMATION: Nil.
2. The financial results of the Company are attached.
3. The Annual General Meeting (AGM) of the Company will be held on 20 March, 2017 at 11:00 a.m. at Lahore.
4. The Share Transfer Books of the Company will be closed from 14 March, 2017 to 20 March, 2017 (both days inclusive) for the purpose of holding the AGM.
5. We will be sending you required number of copies of printed accounts for distribution amongst the members of your stock exchange.

Yours sincerely,


Brig Rizwan Rafi (Retd)
Company Secretary

Encl: As above.



Fauji Foods Limited (Formerly Noon Pakistan Limited)

Profit and Loss Account

For the year / period ended 31 December 2016

	Note	01 January to 31 December 2016 Rupees	01 July to 31 December 2015 Rupees
Sales - net	25	3,370,506,772	689,044,680
Cost of sales	26	(3,265,001,110)	(690,303,830)
Gross profit / (loss)		105,505,662	(1,259,150)
Marketing and distribution expenses	27	(1,216,258,245)	(66,009,876)
Administrative expenses	28	(257,212,245)	(60,571,439)
Other income	29	28,917,826	2,790,857
Other expenses	30	(27,956,611)	(11,070,949)
Loss from operations		(1,367,003,613)	(136,120,557)
Finance cost	31	(150,936,517)	(40,810,558)
Loss before taxation		(1,517,940,130)	(176,931,115)
Taxation	32	551,020,316	70,857,685
Loss for the year / period after taxation		(966,919,814)	(106,073,430)
Loss per share - basic and diluted (Restated)	33	(8.75)	(1.07)

The annexed notes 1 to 41 form an integral part of these financial statements.

