


**FAUJI FERTILIZER COMPANY LIMITED**


(HEAD OFFICE)  
Secretariat

Ref No. 6.12-Kse/S/FFC

17 July 2014

**Mr. Muhammad Ghufan**  
Deputy General Manager – Company Affairs  
Karachi Stock Exchange  
Karach Stock Exchange Building  
Stock Exchange Road  
Karachi-74000.

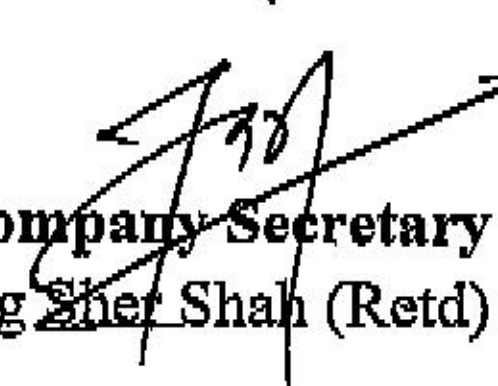
**Subject: The Nation 10 July 2014: FFC to Set Up Fertilizer Plant in Africa**

Dear Sir,

This has reference to your letter No. KSE/C-764-4583 dated July 11, 2014.

1. We wish to inform you that as a part of Company's diversification policy, various options of investment into acquisition / expansion projects are continuously being explored by the Company in order to provide sustained return to its shareholders.
2. FFC in the recent past ventured into setting up of a 50 MWH wind power project, besides acquisition of Askari Bank and Fauji Fresh n Frēze (formerly Al-Hāmd Foods Limited) in order to diversify our business, owing to negative impact of gas curtailment and imposition of GIDC on our profitability.
3. Various other opportunities for growth including setting up of an offshore fertilizer plant / expansion into the field of power generation, are under active consideration of the Company's management, which are currently in review stage. This has already been disclosed to the shareholders in our 2013 Directors' Report (page 106 Annual Report 2013) and also during the 36<sup>th</sup> AGM of the shareholders.
4. The information regarding our expansion projects, published recently in the newspapers merely reinforces our commitment to continuously explore the possibilities of expanding the Company's business in line with our diversification policy, as already disclosed to all stakeholders at various forums.
5. I assure you that FFC, being a responsible corporate entity, remains committed to timely disclosure of any material / price sensitive information to the stakeholders, in future as well.

Best regards,

  
**Company Secretary**  
Brig. Sher Shah (Retd)