

(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
July 27, 2020

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Director / HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9100454 E-mail: info@secp.gov.pk

Subject: **Financial Results for the Half Year Ended June 30, 2020**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 27/07/2020 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**
An Interim Cash Dividend for the half year ended June 30, 2020 at Rs. 2.75 per share i.e. 27.50%. This is in addition to Interim Dividend already paid at Rs. 2.50 per share i.e. 25%.
- b. **Bonus Shares**. NIL
- c. **Right Shares**. NIL
- d. **Any other Price-Sensitive Information**. Nil.

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 13, 2020. The Share Transfer Books of the Company will be closed from September 14, 2020 to September 20, 2020 (both days inclusive). Transfers received at the **CDC Share Registrar Services Limited, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400** at the close of business on 13/09/2020 will be treated in time for the purpose of above entitlement to the transferees.

4. The half year report for the period ended 30-06-2020 will be transmitted through PUCARS separately, within specified time.



Company Secretary
Brig Asrat Mahmood (Retd)

cc: **M-IS. FFC**

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2020

	Three month period ended		Six month period ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	(Rupees '000)		(Rupees '000)	
Turnover - net	23,155,564	26,180,135	43,781,904	46,490,776
Cost of sales	15,757,193	17,335,729	28,893,084	31,683,547
GROSS PROFIT	7,398,371	8,844,406	14,888,820	14,807,229
Distribution cost	1,854,874	1,737,341	3,929,569	3,744,176
	5,543,497	7,107,065	10,959,251	11,063,053
Finance cost	462,134	629,232	1,134,920	1,097,858
Other expenses	628,332	1,321,984	1,190,859	1,806,557
	4,453,031	5,155,849	8,633,472	8,158,638
Other income	2,287,126	1,968,709	4,006,747	3,969,120
PROFIT BEFORE TAXATION	6,740,157	7,124,558	12,640,219	12,127,758
Provision for taxation	1,866,000	1,916,000	3,504,000	3,223,000
PROFIT FOR THE PERIOD	4,874,157	5,208,558	9,136,219	8,904,758
Earnings per share - basic and diluted (Rupees)	3.83	4.09	7.18	7.00

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2020

	Three month period ended		Six month period ended	
	June 30, 2020	June 30, 2019	June 30, 2020	June 30, 2019
	(Rupees '000)		(Rupees '000)	
Turnover - net	25,158,006	27,577,739	46,561,145	48,544,993
Cost of sales	16,215,451	17,779,487	29,863,481	32,613,382
GROSS PROFIT	8,942,555	9,798,252	16,697,664	15,931,611
Administrative and distribution expenses	1,954,217	1,868,574	4,117,758	4,035,920
	6,988,338	7,929,678	12,579,906	11,895,691
Finance cost	640,624	829,397	1,497,766	1,494,624
Other expenses	632,745	683,248	1,195,272	1,170,929
	5,714,969	6,417,033	9,886,868	9,230,138
Other income	1,200,668	1,610,839	2,971,093	2,558,847
Share of profit of associates and joint venture	545,159	675,852	547,196	8,694
PROFIT BEFORE TAXATION	7,460,796	8,703,724	13,405,157	11,797,679
Provision for taxation	1,962,150	1,972,038	3,620,064	3,190,659
PROFIT FOR THE PERIOD	5,498,646	6,731,686	9,785,093	8,607,020
Earnings per share - basic and diluted (Rupees)	4.32	5.29	7.69	6.77