

(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC

January 30, 2020

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Director / HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9100454 E-mail: info@secp.gov.pk

Subject: **Financial Results for the Year Ended December 31, 2019**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 30/01/2020 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. Cash Dividend. A final Cash Dividend for the year ended December 31, 2019 at **Rs. 3.25** per share i.e. **32.50%**. This is in addition to Interim Dividends already paid at Rs. 7.55 per share i.e. 75.50%.
- b. Bonus Shares. NIL
- c. Right Shares. NIL
- d. Any other Entitlement / Corporate Action. NIL
- e. Any other price sensitive information. NIL

2. The Financial Results of the Company are attached as Annexure 'A'.

3. The Annual General Meeting of the Company will be held on 16/03/2020 at 1000 hours.

4. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 09/03/2020. The Share Transfer Books of the Company will be closed from 10/03/2020 to 16/03/2020 (both days inclusive). Transfers received at the CDC Share Registrar Services Limited, CDC House 99-B, Block 'B', S.M.C.H.S Main Shakra-e-Faisal, Karachi-74400 at the close of business on 09/03/2020 will be treated in time for the purpose of above entitlement to the transferees.

5. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.


Company Secretary
Brig Ashfaq Ahmed (Retd)

cc: **M-IS.FFC**

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FAUJI FERTILIZER COMPANY LIMITED
STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
	(Rupees '000)	
Turnover	105,783,413	105,964,471
Cost of sales	75,046,062	77,985,886
GROSS PROFIT	30,737,351	27,978,585
Distribution cost	8,288,413	8,833,490
Finance cost	2,477,110	1,636,976
Other expenses	3,409,427	2,108,585
	16,562,401	15,399,534
Other income	7,191,089	6,283,051
PROFIT BEFORE TAXATION	23,753,490	21,682,585
Provision for taxation	6,643,000	7,244,000
PROFIT FOR THE YEAR	17,110,490	14,438,585
Earnings per share - basic and diluted (Rupees)	13.45	11.35

FAUJI FERTILIZER COMPANY LIMITED
CONSOLIDATED STATEMENT OF PROFIT OR LOSS
FOR THE YEAR ENDED DECEMBER 31, 2019

	2019	2018
	(Rupees '000)	
Turnover	109,817,389	109,433,588
Cost of sales	77,039,227	80,282,515
GROSS PROFIT	32,778,162	29,151,073
Administrative and distribution expenses	8,867,378	9,508,770
	23,910,784	19,642,303
Finance cost	3,311,837	2,244,609
Other expenses	2,380,931	2,111,115
	18,218,016	15,286,579
Other income	5,751,571	5,090,494
Share of (loss) / profit of associates and joint venture	(379,319)	3,356,746
PROFIT BEFORE TAXATION	23,590,268	23,733,819
Provision for taxation	6,256,488	7,295,615
PROFIT FOR THE YEAR	17,333,780	16,438,204
Earnings per share - basic and diluted (Rupees)	13.62	12.92