



(HEAD OFFICE)
Secretariat (Corporate Affairs)

December 30, 2019

Through PUCAR

To: Hafiz Maqsood Munshi
Manager
Companies & Securities Compliance – RAD
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

Subject: Extract Board of Directors' Meetings – 197th BOD Meetings

Reference: Pakistan Stock Exchange letter No. PSX/N-813 dated February 15, 2016 and your letter No. PSX/Gen-5472 dated November 05, 2019.

Dear Sir,

Relevant extract from the minutes of subject BOD meeting is appended below for information, please:-

Transaction in Company Shares – 197th BOD December 23, 2019

- Secretary apprised the Board that in accordance with requirement of sub-clause 5.6.1(d) of Rule Book of Pakistan Stock Exchange (PSX), the aggregate transaction in shares during the period under review by 01 executive was 20,000 shares. Mr. Muhammad Aleem Khan purchased these shares and did not report these transactions within the required timeframe. Pakistan Stock Exchange (PSX) has observed this non-compliance. Explanation was sought from the individual on same account and he was strictly warned to comply by the rules and regulations of PSX in future.

Yours faithfully,

Company Secretary
Brig Ashfaq Ahmed (Retd)