



(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
July 29, 2019

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Director / HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9100454 E-mail: info@secp.gov.pk

Subject: **Financial Results for the Half Year Ended June 30, 2019**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 29/07/2019 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**
An Interim Cash Dividend for the half year ended June 30, 2019 at Rs. 2.85 per share i.e. 28.50%. This is in addition to Interim Dividend already paid at Rs. 2.50 per share i.e. 25%.
- b. **Bonus Shares**. NIL
- c. **Right Shares**. NIL
- d. **Any other Price-Sensitive Information**. NIL.

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 15, 2019. The Share Transfer Books of the Company will be closed from September 16, 2019 to September 22, 2019 (both days inclusive). Transfers received at the **CDC Share Registrar Services Limited, CDC House 99-B, Block 'B', S.M.C.H.S Main Shakra-e-Faisal, Karachi-74400** at the close of business on 15/09/2019 will be treated in time for the purpose of above entitlement to the transferees.

4. The half year report for the period ended 30-06-2019 will be transmitted through PUCARS separately, within specified time.


Company Secretary
Brig Ashfaq Ahmed (Retd)

cc: **M-IS.FFC**

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2019

	Three month period ended		Six month period ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	(Rupees '000)		(Rupees '000)	
Turnover - net	26,180,135	22,708,267	46,490,776	43,266,076
Cost of sales	17,335,729	17,281,600	31,683,547	33,746,527
GROSS PROFIT	8,844,406	5,426,667	14,807,229	9,519,549
Distribution cost	1,737,341	2,444,382	3,744,176	4,369,655
	7,107,065	2,982,285	11,063,053	5,149,894
Finance cost	629,232	387,554	1,097,858	764,662
Other expenses	1,321,984	455,388	1,806,557	837,519
	5,155,849	2,139,343	8,158,638	3,547,713
Other income	1,968,709	2,157,852	3,969,120	4,243,609
PROFIT BEFORE TAXATION	7,124,558	4,297,195	12,127,758	7,791,322
Provision for taxation	1,916,000	1,847,000	3,223,000	3,076,000
PROFIT AFTER TAXATION	5,208,558	2,450,195	8,904,758	4,715,322
Earnings per share - basic and diluted (Rupees)	4.09	1.93	7.00	3.71

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE SIX MONTH PERIOD ENDED JUNE 30, 2019

	Three month period ended		Six month period ended	
	June 30, 2019	June 30, 2018	June 30, 2019	June 30, 2018
	(Rupees '000)		(Rupees '000)	
Turnover - net	27,579,106	23,826,342	48,547,817	45,058,336
Cost of sales	17,801,143	17,799,540	32,646,483	34,886,528
GROSS PROFIT	9,777,963	6,026,802	15,901,334	10,171,808
Administrative and distribution expenses	1,845,177	2,534,263	4,005,643	4,603,549
	7,932,786	3,492,539	11,895,691	5,568,259
Finance cost	829,397	524,788	1,494,624	1,060,702
Other expenses	686,356	455,388	1,170,929	837,519
	6,417,033	2,512,363	9,230,138	3,670,038
Other income	1,610,839	1,828,955	2,558,847	3,580,597
Share of profit of associates and joint venture	675,852	62,962	8,694	497,865
PROFIT BEFORE TAXATION	8,703,724	4,404,280	11,797,679	7,748,500
Provision for taxation	1,972,038	1,859,533	3,190,659	3,157,780
PROFIT AFTER TAXATION	6,731,686	2,544,747	8,607,020	4,590,720
Earnings per share - basic and diluted (Rupees)	5.30	2.00	6.77	3.61