



(HEAD OFFICE)  
Secretariat (Corporate Affairs)

**UNDER SEALED COVER**

Ref No. 6.12-KSE/S/FFC

January 31, 2019

**To:** **The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
KARACHI - Fax No. 021-111-573-329 E-mail: [info@psx.com.pk](mailto:info@psx.com.pk)

**Director / HOD (Enforcement Department)**  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
ISLAMABAD - Fax No. 051-9100474 E-mail: [info@secp.gov.pk](mailto:info@secp.gov.pk)

**Subject:** **Financial Results for the Year Ended December 31, 2018**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 31/01/2019 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend.** A final Cash Dividend for the year ended **December 31, 2018** at **Rs. 3.90 per share i.e. 39.00%**. This is in addition to Interim Dividend already paid at Rs. 4.95 per share i.e. 49.50%.
- b. **Bonus Shares.** NIL
- c. **Right Shares.** NIL
- d. **Any other Entitlement / Corporate Action.** NIL
- e. **Any other price sensitive information.** NIL

2. The **Financial Results** of the Company are attached as **Annexure 'A'**.

3. The Annual General Meeting of the Company will be held on 26/03/2019 at 1000 hours.

4. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 19/03/2019. The Share Transfer Books of the Company will be closed from 20/03/2019 to 26/03/2019 (both days inclusive). Transfers received at the **Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House 99-B, Block 'B', S.M.C.H.S Main Shakra-e-Faisal, Karachi-74400** at the close of business on 19/03/2019 will be treated in time for the purpose of above entitlement to the transferees.

5. The Annual Report of the Company will be transmitted through PUCARS at least 21 days before holding of Annual General Meeting.

Yours Sincerely,

**Company Secretary**

Brig Ashfaq Ahmed (Retd)

cc: **M-IS, FFC**

**FAUJI FERTILIZER COMPANY LIMITED**  
**STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<b>2018</b>	<b>2017</b>
	<b>(Rupees '000)</b>	
Turnover	<b>105,964,471</b>	90,714,114
Cost of sales	<b>77,985,886</b>	72,620,911
<b>GROSS PROFIT</b>	<b>27,978,585</b>	18,093,203
Distribution cost	<b>8,833,490</b>	8,574,081
	<b>19,145,095</b>	9,519,122
Finance cost	<b>1,636,976</b>	2,445,063
Other expenses	<b>2,108,585</b>	1,630,750
	<b>15,399,534</b>	5,443,309
Other income	<b>6,283,051</b>	10,298,006
<b>PROFIT BEFORE TAX</b>	<b>21,682,585</b>	15,741,315
Provision for taxation	<b>7,244,000</b>	5,030,000
<b>PROFIT FOR THE YEAR</b>	<b>14,438,585</b>	10,711,315
Earnings per share - basic and diluted (Rupees)	<b>11.35</b>	8.42

**FAUJI FERTILIZER COMPANY LIMITED**  
**CONSOLIDATED STATEMENT OF PROFIT OR LOSS**  
**FOR THE YEAR ENDED DECEMBER 31, 2018**

	<b>2018</b>	<b>2017</b>
	<b>(Rupees '000)</b>	
Turnover	<b>109,433,588</b>	93,583,447
Cost of sales	<b>80,282,515</b>	74,478,825
<b>GROSS PROFIT</b>	<b>29,151,073</b>	19,104,622
Administrative and distribution expenses	<b>9,508,770</b>	9,093,469
	<b>19,642,303</b>	10,011,153
Finance cost	<b>2,244,609</b>	3,191,616
Other expenses	<b>2,111,115</b>	1,632,375
	<b>15,286,579</b>	5,187,162
Other income	<b>5,090,494</b>	8,059,392
Share of profit / loss of associates and joint venture	<b>3,356,746</b>	3,535,333
<b>PROFIT BEFORE TAX</b>	<b>23,733,819</b>	16,781,887
Provision for taxation	<b>7,295,615</b>	5,285,987
<b>PROFIT FOR THE YEAR</b>	<b>16,438,204</b>	11,495,900
Earnings per share - basic and diluted (Rupees)	<b>12.92</b>	9.04