



(HEAD OFFICE)  
Secretariat (Corporate Affairs)

**UNDER SEALED COVER**

Ref No. 6.12-KSE/S/FFC  
July 31, 2018

**To:** **The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
KARACHI - Fax No. 021-111-573-329 E-mail: [info@psx.com.pk](mailto:info@psx.com.pk)

**Director / HOD (Enforcement Department)**  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
ISLAMABAD - Fax No. 051-9100474 E-mail: [info@secp.gov.pk](mailto:info@secp.gov.pk)

**Subject:** **Financial Results for the Half Year Ended June 30, 2018**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on **31/07/2018 at 0930 hours** at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**  
An Interim Cash Dividend for the half year ended **June 30, 2018** at **Rs. 1.40 per share i.e. 14%**. This is in addition to Interim Dividend already paid at Rs. 1.75 per share i.e. 17.50%.
- b. **Bonus Shares**. NIL
- c. **Right Shares**.NIL
- d. **Any other Price-Sensitive Information**. NIL

2. The Board of Directors have also approved convening of Extraordinary General Meeting on September 28, 2018 for election of Directors. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 21, 2018. The Share Transfer Books of the Company will be closed from September 22, 2018 to September 28, 2018 (both days inclusive). Transfers received at the **Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House 99-B, Block 'B', S.M.C.H.S Main Shakra-e-Faisal, Karachi-74400** at the close of business on 21/09/2018 will be treated in time for the purpose of above entitlement to the transferees.

4. We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

  
**Company Secretary**  
Brig Ashfaq Ahmed (Retd)

cc: **SM-IS, FFC**

**FAUJI FERTILIZER COMPANY LIMITED**  
**CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED JUNE 30, 2018**

	For the quarter ended		For the period ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
	(Rupees '000)		(Rupees '000)	
Sales - net	22,708,267	18,970,955	43,266,076	30,161,304
Cost of sales	17,281,600	15,333,988	33,746,527	23,922,987
<b>GROSS PROFIT</b>	<b>5,426,667</b>	<b>3,636,967</b>	<b>9,519,549</b>	<b>6,238,317</b>
Distribution cost	2,444,382	2,394,821	4,369,655	4,070,466
	2,982,285	1,242,146	5,149,894	2,167,851
Finance cost	387,554	658,817	764,662	1,186,083
Other expenses	455,388	360,721	837,519	669,576
	2,139,343	222,608	3,547,713	312,192
Other income	2,157,852	2,780,387	4,243,609	5,550,934
<b>PROFIT BEFORE TAXATION</b>	<b>4,297,195</b>	<b>3,002,995</b>	<b>7,791,322</b>	<b>5,863,126</b>
Provision for taxation	1,847,000	1,378,000	3,076,000	2,046,000
<b>PROFIT AFTER TAXATION</b>	<b>2,450,195</b>	<b>1,624,995</b>	<b>4,715,322</b>	<b>3,817,126</b>
Earnings per share - basic and diluted (Rupees)	1.93	1.28	3.71	3.00

**FAUJI FERTILIZER COMPANY LIMITED**  
**CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)**  
**FOR THE PERIOD ENDED JUNE 30, 2018**

	For the quarter ended		For the period ended	
	June 30, 2018	June 30, 2017	June 30, 2018	June 30, 2017
	(Rupees'000)		(Rupees'000)	
Sales - net	23,826,342	20,034,942	45,058,336	31,598,286
Cost of sales	17,799,540	15,757,584	34,886,528	24,701,380
<b>GROSS PROFIT</b>	<b>6,026,802</b>	<b>4,277,358</b>	<b>10,171,808</b>	<b>6,896,906</b>
Administrative expenses and distribution cost	2,534,263	2,558,489	4,603,549	4,313,219
	3,492,539	1,718,869	5,568,259	2,583,687
Finance cost	524,788	884,513	1,060,702	1,622,724
Other expenses	455,388	360,721	837,519	669,576
	2,512,363	473,635	3,670,038	291,387
Other income	1,828,955	2,804,978	3,580,597	4,552,069
Share of profit of associates and joint venture	62,962	581,126	497,865	908,238
<b>PROFIT BEFORE TAXATION</b>	<b>4,404,280</b>	<b>3,859,739</b>	<b>7,748,500</b>	<b>5,751,694</b>
Provision for taxation	1,859,533	1,451,761	3,157,780	2,168,121
<b>PROFIT AFTER TAXATION</b>	<b>2,544,747</b>	<b>2,407,978</b>	<b>4,590,720</b>	<b>3,583,573</b>
Earnings per share - basic and diluted (Rupees)	2.00	1.89	3.61	2.82