



(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
April 25, 2018

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Director / HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9100454 E-mail: info@secp.gov.pk

Subject: **Financial Results for the Quarter Ended March 31, 2018**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 25/04/2018 at 1030 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**
An Interim Cash Dividend for the quarter ended **March 31, 2018** at **Rs. 1.75 per share i.e. 17.50%**.
- b. **Bonus Shares**. NIL
- c. **Right Shares**. NIL
- d. **Any other Price-Sensitive Information**. NIL.

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on June 20, 2018. The Share Transfer Books of the Company will be closed from June 21, 2018 to June 27, 2018 (both days inclusive). Transfers received at the **Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House 99-B, Block 'B', S.M.C.H.S Main Shakra-e-Faisal, Karachi-74400** at the close of business on 20/06/2018 will be treated in time for the purpose of above entitlement to the transferees.

4. We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.


Company Secretary
Brig Ashfaq Ahmed (Retd)

cc: **M-IS. FFC**

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

	March 31, 2018	March 31, 2017
	(Rupees '000)	
Sales	20,557,809	11,190,349
Cost of sales	16,464,927	8,588,999
GROSS PROFIT	4,092,882	2,601,350
Distribution cost	1,925,273	1,675,645
	2,167,609	925,705
Finance cost	377,108	527,266
Other expenses	382,131	308,855
	1,408,370	89,584
Other income	2,085,757	2,770,547
NET PROFIT BEFORE TAXATION	3,494,127	2,860,131
Provision for taxation	1,229,000	668,000
NET PROFIT AFTER TAXATION	2,265,127	2,192,131
Earnings per share - basic and diluted (Rupees)	1.78	1.72

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2018

	March 31, 2018	March 31, 2017
	(Rupees'000)	
Sales	21,231,994	11,563,344
Cost of sales	17,086,988	8,943,796
GROSS PROFIT	4,145,006	2,619,548
Administrative expenses and distribution cost	2,069,286	1,754,730
	2,075,720	864,818
Finance cost	535,914	738,211
Other expenses	382,131	308,855
	1,157,675	(182,248)
Other income	1,751,642	1,747,091
Share of profit of associates and joint venture	434,903	282,612
NET PROFIT BEFORE TAXATION	3,344,220	1,847,455
Provision for taxation	1,298,247	671,860
NET PROFIT AFTER TAXATION	2,045,973	1,175,595
Earnings per share - basic and diluted (Rupees)	1.61	0.92