



(HEAD OFFICE)  
Secretariat (Corporate Affairs)

**UNDER SEALED COVER**

Ref No. 6.12-KSE/S/FFC

January 30, 2018

To: **The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
KARACHI - Fax No. 021-111-573-329 E-mail: [info@psx.com.pk](mailto:info@psx.com.pk)

**Director / HOD (Enforcement Department)**  
Securities and Exchange Commission of Pakistan  
NIC Building, Jinnah Avenue, Blue Area,  
ISLAMABAD - Fax No. 051-9100474 E-mail: [info@secp.gov.pk](mailto:info@secp.gov.pk)

Subject: **Financial Results for the Year Ended December 2017**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 30/01/2018 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend.** A final Cash Dividend for the year ended **December 31, 2017** at **Rs. 3.00 per share i.e. 30%**. This is in addition to Interim Dividend already paid at Rs. 4.00 per share i.e. 40%.
- b. **Bonus Shares.** NIL
- c. **Right Shares.** NIL
- d. **Any other Entitlement / Corporate Action.** Lt Gen Syed Tariq Nadeem Gilani, HI(M) (Retd) has been elected as Chairman FFC in place of Lt Gen Khalid Nawaz Khan, HI(M) (Retd).
- e. **Any other price sensitive information.** NIL

2. The **Financial Results** of the Company are attached as **Annexure 'A'**.

3. The Annual General Meeting of the Company will be held on 13/03/2018.

4. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 06/03/2018. The Share Transfer Books of the Company will be closed from 07/03/2018 to 13/03/2018 (both days inclusive). Transfers received at the **Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400** at the close of business on 06/03/2018 will be treated in time for the purpose of above entitlement to the transferees.

5. We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the AGM.

Yours Sincerely,

**Company Secretary**  
Brig Ashfaq Ahmed (Retd)

CC: **M-IS, FFC**

D:\02A\FA\BOD\Dividend\2018\Final Dividend\2017.docx

**FAUJI FERTILIZER COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

**Annexure A**  
**Page 1 of 2**

	<b>2017</b>	<b>2016</b>
	<b>(Rupees '000)</b>	
Sales	<b>90,714,114</b>	72,876,687
Cost of sales	<b>72,620,911</b>	54,827,041
<b>GROSS PROFIT</b>	<b>18,093,203</b>	18,049,646
Distribution cost	<b>8,574,081</b>	7,154,244
	<b>9,519,122</b>	10,895,402
Finance cost	<b>2,470,672</b>	2,405,589
Other expenses	<b>1,630,750</b>	1,760,663
	<b>5,417,700</b>	6,729,150
Other income	<b>10,323,615</b>	10,664,843
<b>NET PROFIT BEFORE TAXATION</b>	<b>15,741,315</b>	17,393,993
Provision for taxation	<b>5,030,000</b>	5,612,000
<b>NET PROFIT AFTER TAXATION</b>	<b>10,711,315</b>	11,781,993
Earnings per share - basic and diluted (Rupees)	<b>8.42</b>	9.26

**FAUJI FERTILIZER COMPANY LIMITED**  
**CONSOLIDATED PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2017**

**Annexure A**  
**Page 2 of 2**

	2017	2016
	(Rupees'000)	
	<u>                    </u>	<u>                    </u>
Sales	93,583,447	75,377,857
Cost of sales	<u>74,478,825</u>	<u>56,365,605</u>
<b>GROSS PROFIT</b>	<b>19,104,622</b>	<b>19,012,252</b>
Administrative and distribution expenses	<u>9,093,469</u>	<u>7,524,439</u>
	<b>10,011,153</b>	<b>11,487,813</b>
Finance cost	<b>3,228,723</b>	<b>3,360,425</b>
Other expenses	<u>1,632,375</u>	<u>1,762,518</u>
	<b>5,150,055</b>	<b>6,364,870</b>
Other income	<b>8,096,499</b>	<b>8,355,506</b>
Share of profit of associates and joint venture	<u>3,535,333</u>	<u>3,340,251</u>
<b>NET PROFIT BEFORE TAXATION</b>	<b>16,781,887</b>	<b>18,060,627</b>
Provision for taxation	<u>5,285,987</u>	<u>6,044,875</u>
<b>NET PROFIT AFTER TAXATION</b>	<b>11,495,900</b>	<b>12,015,752</b>
	<u>                    </u>	<u>                    </u>
Earnings per share - basic and diluted (Rupees)	<u>9.04</u>	<u>9.44</u>