



(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
July 31, 2017

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Director / HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9100474 E-mail: info@secp.gov.pk

Subject: **Financial Results for the Half Year Ended June 30, 2017**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 31/07/2017 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**
An Interim Cash Dividend for the half year ended **June 30, 2017** at **Rs. 1.00 per share i.e. 10%**. This is in addition to Interim Dividend already paid at Rs. 1.50 per share i.e. 15%.
- b. **Bonus Shares**. NIL
- c. **Right Shares**.NIL
- d. **Any other Price-Sensitive Information**. NIL

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 18, 2017. The Share Transfer Books of the Company will be closed from September 19, 2017 to September 25, 2017 (both days inclusive). Transfers received at the **Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House 99-B, Block 'B', S.M.C.H.S Main Shakra-e-Faisal, Karachi-74400** at the close of business on 18/09/2017 will be treated in time for the purpose of above entitlement to the transferees.

4. We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.


Company Secretary
Brig Ashfaq Ahmed (Retd)

CC: **A/SM-IS, FFC**

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT AND LOSS (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2017

Annexure 'A'

	For the quarter ended		For the period ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	(Rupees '000)		(Rupees '000)	
Sales	18,970,955	16,675,916	30,161,304	28,321,912
Cost of sales	15,333,988	11,400,921	23,922,987	19,994,620
GROSS PROFIT	3,636,967	5,274,995	6,238,317	8,327,292
Distribution cost	2,394,821	1,586,803	4,070,466	3,104,200
	1,242,146	3,688,192	2,167,851	5,223,092
Finance cost	666,062	617,121	1,201,933	1,178,376
Other expenses	360,721	441,330	669,576	814,276
	215,363	2,629,741	296,342	3,230,440
Other income	2,787,632	1,561,269	5,566,784	4,299,364
NET PROFIT BEFORE TAXATION	3,002,995	4,191,010	5,863,126	7,529,804
Provision for taxation	1,378,000	2,026,000	2,046,000	2,637,000
NET PROFIT AFTER TAXATION	1,624,995	2,165,010	3,817,126	4,892,804
Earnings per share - basic and diluted (Rupees)	1.28	1.71	3.00	3.85

FAUJI FERTILIZER COMPANY LIMITED

Annexure 'A'

CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)

FOR THE PERIOD ENDED JUNE 30, 2017

	For the quarter ended		For the period ended	
	June 30, 2017	June 30, 2016	June 30, 2017	June 30, 2016
	(Rupees'000)		(Rupees'000)	
Sales	20,034,942	17,646,316	31,598,286	29,610,223
Cost of sales	15,757,584	11,761,979	24,701,380	20,725,460
GROSS PROFIT	4,277,358	5,884,337	6,896,906	8,884,763
Administrative expenses and distribution cost	2,558,489	1,647,499	4,313,219	3,211,798
	1,718,869	4,236,838	2,583,687	5,672,965
Finance cost	891,758	868,818	1,638,574	1,674,741
Other expenses	360,721	441,330	669,576	814,276
	466,390	2,926,690	275,537	3,183,948
Other income	2,812,223	1,582,399	4,567,919	2,075,873
Share of profit of associates and joint venture	512,096	225,080	794,708	948,168
NET PROFIT BEFORE TAXATION	3,790,709	4,734,169	5,638,164	6,207,989
Provision for taxation	1,382,731	1,938,788	2,054,591	2,643,193
NET PROFIT AFTER TAXATION	2,407,978	2,795,381	3,583,573	3,564,796
Earnings per share - basic and diluted (Rupees)	1.90	2.20	2.82	2.80