



(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
April 26, 2017

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Director / HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9100474 E-mail: info@secp.gov.pk

Subject: **Financial Results for the Quarter Ended March 31, 2017**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 26/04/2017 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**
An Interim Cash Dividend for the quarter ended **March 31, 2017** at **Rs. 1.50 per share i.e. 15%**.
- b. **Bonus Shares**. NIL
- c. **Right Shares**. NIL
- d. **Any other Price-Sensitive Information**. Details attached with the letter.

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on June 04, 2017. The Share Transfer Books of the Company will be closed from June 05, 2017 to June 11, 2017 (both days inclusive). Transfers received at the **Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400** at the close of business on 04/06/2017 will be treated in time for the purpose of above entitlement to the transferees.

4. We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.


Company Secretary
Brig Ashfaq Ahmed (Retd)

cc: **M-IS, FFC**

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2017

	<u>March 31,</u> <u>2017</u>	<u>March 31,</u> <u>2016</u>
	(Rupees '000)	
Sales	11,190,349	11,645,996
Cost of sales	8,588,999	8,593,699
GROSS PROFIT	2,601,350	3,052,297
Distribution cost	1,675,645	1,517,397
	925,705	1,534,900
Finance cost	535,871	561,255
Other expenses	308,855	372,946
	80,979	600,699
Other income	2,779,152	2,738,095
NET PROFIT BEFORE TAXATION	2,860,131	3,338,794
Provision for taxation	668,000	611,000
NET PROFIT AFTER TAXATION	2,192,131	2,727,794
Earnings per share - basic and diluted (Rupees)	1.72	2.14

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2017

	March 31, 2017	March 31, 2016
	(Rupees'000)	
Sales	11,563,344	11,963,907
Cost of sales	8,943,796	8,963,481
GROSS PROFIT	2,619,548	3,000,426
Administrative expenses and distribution cost	1,754,730	1,564,299
	864,818	1,436,127
Finance cost	746,816	805,923
Other expenses	308,855	372,946
	(190,853)	257,258
Other income	1,755,696	493,474
Share of profit of associates and joint venture	282,612	723,088
NET PROFIT BEFORE TAXATION	1,847,455	1,473,820
Provision for taxation	671,860	704,405
NET PROFIT AFTER TAXATION	1,175,595	769,415
Earnings per share - basic and diluted (Rupees)	0.92	0.60



FAUJI FERTILIZER COMPANY LIMITED



(HEAD OFFICE)
Secretariat (Corporate Affairs)

Rawalpindi
26 April 2017

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000, Pakistan

Director/HOD (Enforcement Department)
Securities and Exchange Commission of
Pakistan
NIC Building, Jinnah Avenue
Islamabad-44000
Pakistan

Dear Sirs,

Subject: Investment in Thar Energy Limited

In accordance with Sections 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of the Rule Book of the Pakistan Stock Exchange we write to disclose that:

The Board of Directors of Fauji Fertilizer Company Limited (FFC) in their meeting held on April 26, 2017 at 0930 hours at FFC Head Office, Rawalpindi, have approved the acquisition of 30% share capital of Thar Energy Limited (TEL), subject to regulatory approvals.

The disclosure mentioned above, is in the format prescribed by the Securities and Exchange Commission of Pakistan and is enclosed herewith as the Schedule.

Yours faithfully,

Brig Ashfaq Ahmed (Retd)
Company Secretary



(HEAD OFFICE)
Secretariat (Corporate Affairs)

SCHEDULE

Disclosure Form
In terms of Sections 96 and 131 of the Securities Act, 2015

Rawalpindi
26 April 2017

Name of the Company Fauji Fertilizer Company Limited
Date of Report 26 April 2017
Contact Information Brig Ashfaq Ahmed (Retd)
 Company Secretary
 Telephone: 051 8453101
 Fax: 051-8458831
 Email: secretary@ffc.com.pk

Please mark the appropriate box below:

- Disclosure of inside information by listed company in terms of Section 96.**

The Board of Directors of Fauji Fertilizer Company Limited (FFC) in their meeting held on April 26, 2017 at 0930 hours at FFC Head Office, Rawalpindi, have approved the acquisition of 30% share capital of Thar Energy Limited (TEL), subject to regulatory approvals.

- Intimation of decision of the listed company to delay disclosure of inside information.**

NIL

- Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party.**

NIL

- Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them.**

NIL



FAUJI FERTILIZER COMPANY LIMITED



(HEAD OFFICE)
Secretariat (Corporate Affairs)

SIGNATURE

In case of company, the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.

Brig Ashfaq Ahmed (Retd)
Company Secretary