



(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
January 31, 2017

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9100474 E-mail: info@secp.gov.pk

Subject: **Financial Results for the Year Ended December 2016**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 31/01/2017 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend.** A final Cash Dividend for the year ended **December 31, 2016** at **Rs. 2.75 per share i.e. 27.50%**. This is in addition to Interim Dividend already paid at Rs. 5.15 per share i.e. 51.50%.
 - b. **Bonus Shares.** NIL
 - c. **Right Shares.** NIL
 - d. **Any other Entitlement / Corporate Action.** The Board of Directors also proposed transfer of Rs 2,000 million from unappropriated profit to general reserve.
 - e. **Any other price sensitive information.** NIL
2. The **Financial Results** of the Company are attached as **Annexure 'A'**.
3. The Annual General Meeting of the Company will be held on 15/03/2017.
4. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 08/03/2017. The Share Transfer Books of the Company will be closed from 09/03/2017 to 15/03/2017 (both days inclusive). Transfers received at the **Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400** at the close of business on 08/03/2017 will be treated in time for the purpose of above entitlement to the transferees.
5. We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the AGM.

Yours Sincerely,


Company Secretary
Brig Ashfaq Ahmed (Retd)

cc: **M-IS, FFC**

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FAUJI FERTILIZER COMPANY LIMITED
PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2016

	2016	2015
	(Rupees '000)	
Sales	72,876,687	84,831,024
Cost of sales	54,827,041	55,949,370
GROSS PROFIT	18,049,646	28,881,654
Distribution cost	7,154,244	6,813,591
	10,895,402	22,068,063
Finance cost	2,405,589	1,474,801
Other expenses	1,760,663	2,284,624
	6,729,150	18,308,638
Other income	10,664,843	6,194,231
NET PROFIT BEFORE TAXATION	17,393,993	24,502,869
Provision for taxation	5,612,000	7,737,000
NET PROFIT AFTER TAXATION	11,781,993	16,765,869
Earnings per share - basic and diluted (Rupees)	9.26	13.18

FAUJI FERTILIZER COMPANY LIMITED
CONSOLIDATED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED DECEMBER 31, 2016

	2016	2015
	(Rupees'000)	
Sales	75,377,857	87,340,258
Cost of sales	56,365,605	56,796,687
GROSS PROFIT	19,012,252	30,543,571
Administrative and distribution expenses	7,524,439	6,965,873
Finance cost	11,487,813	23,577,698
Other expenses	3,360,425	2,485,182
	1,762,518	2,287,030
Other income	6,364,870	18,805,486
Share of profit of associates and joint venture	8,355,506	3,496,020
NET PROFIT BEFORE TAXATION	2,921,172	5,351,860
Provision for taxation	17,641,548	27,653,366
NET PROFIT AFTER TAXATION	5,625,796	8,220,070
	12,015,752	19,433,296
Earnings per share - basic and diluted (Rupees)	9.44	15.27