



(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
October 26, 2016

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9100474 E-mail: info@secp.gov.pk

Subject: **Financial Results for the Quarter Ended September 30, 2016**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 26/10/2016 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**
An Interim Cash Dividend for the quarter ended **September 30, 2016** at **Rs. 1.75 per share i.e. 17.50%**. This is in addition to Interim Dividend already paid at Rs. 3.40 per share i.e. 34%.
- b. **Bonus Shares**. NIL
- c. **Right Shares**. NIL
- d. **Any other Price-Sensitive Information**. The Board of Directors considered an under evaluation investment opportunity and has authorized the management to negotiate and disclose FFC's envisaged investment intent to the target company. Final investment decision will be taken by the Board of Directors later on subject to acceptable terms & conditions, internal evaluations and necessary regulatory approvals.

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on December 04, 2016. The Share Transfer Books of the Company will be closed from December 05, 2016 to December 11, 2016 (both days inclusive). Transfers received at the Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400 at the close of business on December 04, 2016 will be treated in time for the purpose of above entitlement to the transferees.

4. We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.


Company Secretary
Brig. Sher Shah (Retd.)

cc: **M-IS, FFC**

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2016

	For the quarter ended		For the period ended	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
	(Rupees '000)		(Rupees '000)	
Sales	17,603,944	15,107,611	45,925,856	54,293,915
Cost of sales	13,513,933	9,155,995	33,508,553	33,659,870
GROSS PROFIT	4,090,011	5,951,616	12,417,303	20,634,045
Distribution cost	1,720,856	1,809,173	4,825,056	4,978,355
	2,369,155	4,142,443	7,592,247	15,655,690
Finance cost	605,788	519,666	1,784,164	962,876
Other expenses	412,962	459,777	1,227,238	1,641,217
	1,350,405	3,163,000	4,580,845	13,051,597
Other income	2,433,356	1,435,130	6,732,720	4,368,343
NET PROFIT BEFORE TAXATION	3,783,761	4,598,130	11,313,565	17,419,940
Provision for taxation	1,171,000	918,000	3,808,000	5,474,000
NET PROFIT AFTER TAXATION	2,612,761	3,680,130	7,505,565	11,945,940
Earnings per share - basic and diluted (Rupees)	2.05	2.89	5.90	9.39

FAUJI FERTILIZER COMPANY LIMITED
Condensed Interim Consolidated Profit and Loss Account (Un-audited)
For the period ended September 30, 2016

	For the quarter ended		For the period ended	
	September 30, 2016	September 30, 2015	September 30, 2016	September 30, 2015
	(Rupees'000)		(Rupees'000)	
Sales	18,600,029	16,049,741	48,210,252	56,622,032
Cost of sales	13,893,745	9,370,288	34,619,205	34,257,850
GROSS PROFIT	4,706,284	6,679,453	13,591,047	22,364,182
Administrative expenses and distribution cost	1,822,387	1,841,388	5,034,185	5,124,379
	2,883,897	4,838,065	8,556,862	17,239,803
Finance cost	842,336	744,749	2,517,077	1,807,344
Other expenses	412,962	459,777	1,227,238	1,641,217
	1,628,599	3,633,539	4,812,547	13,791,242
Other income	2,449,975	413,370	4,525,848	1,694,611
Share of profit of associates and joint venture	831,180	1,016,723	1,779,348	2,899,050
NET PROFIT BEFORE TAXATION	4,909,754	5,063,632	11,117,743	18,384,903
Provision for taxation	1,173,915	920,078	3,817,108	5,480,534
NET PROFIT AFTER TAXATION	3,735,839	4,143,554	7,300,635	12,904,369
Earnings per share - basic and diluted (Rupees)	2.94	3.26	5.74	10.14