



(HEAD OFFICE)
Secretariat (Corporate Affairs)

UNDER SEALED COVER

Ref No. 6.12-KSE/S/FFC
July 27, 2016

To: **The General Manager**
Pakistan Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
KARACHI - Fax No. 021-111-573-329 E-mail: info@psx.com.pk

Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD - Fax No. 051-9100474 E-mail: info@secp.gov.pk

Subject: **Financial Results for the Half Year Ended June 30, 2016**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 27/07/2016 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend**
An Interim Cash Dividend for the half year quarter ended **June 30, 2016** at **Rs. 1.55 per share i.e. 15.50%**. This is in addition to Interim Dividend already paid at Rs. 1.85 per share i.e. 18.50%.
- b. **Bonus Shares**. NIL
- c. **Right Shares**.NIL
- d. **Any other Price-Sensitive Information**. NIL

2. The **Financial Results** of the Company are attached as Annexure 'A'.

3. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on September 18, 2016. The Share Transfer Books of the Company will be closed from September 19, 2016 to September 25, 2016 (both days inclusive). Transfers received at the **Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400** at the close of business on 18/09/2016 will be treated in time for the purpose of above entitlement to the transferees.

4. We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange.

Company Secretary
Brig Sher Shah (Retd)

cc: **M-IS, FFC**

FAUJI FERTILIZER COMPANY LIMITED
CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED JUNE 30, 2016

	For the quarter ended		For the period ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
	(Rupees '000)		(Rupees '000)	
Sales	16,675,916	18,777,622	28,321,912	39,186,304
Cost of sales	11,400,921	12,399,111	19,994,620	24,503,875
GROSS PROFIT	5,274,995	6,378,511	8,327,292	14,682,429
Distribution cost	1,586,803	1,587,884	3,104,200	3,169,182
	3,688,192	4,790,627	5,223,092	11,513,247
Finance cost	617,121	247,656	1,178,376	443,210
Other expenses	441,330	447,306	814,276	1,181,440
	2,629,741	4,095,665	3,230,440	9,888,597
Other income	1,561,269	487,865	4,299,364	2,933,213
NET PROFIT BEFORE TAXATION	4,191,010	4,583,530	7,529,804	12,821,810
Provision for taxation	2,026,000	2,225,000	2,637,000	4,556,000
NET PROFIT AFTER TAXATION	2,165,010	2,358,530	4,892,804	8,265,810
Earnings per share - basic and diluted (Rupees)	1.71	1.85	3.85	6.50

FAUJI FERTILIZER COMPANY LIMITED
Condensed Interim Consolidated Profit and Loss Account (Un-audited)
For the period ended June 30, 2016

	For the quarter ended		For the period ended	
	June 30, 2016	June 30, 2015	June 30, 2016	June 30, 2015
	(Rupees'000)		(Rupees'000)	
Sales	17,646,316	19,898,242	29,610,223	40,572,291
Cost of sales	11,761,979	12,592,706	20,725,460	24,887,562
GROSS PROFIT	5,884,337	7,305,536	8,884,763	15,684,729
Administrative expenses and distribution cost	1,647,499	1,665,711	3,211,798	3,280,832
	4,236,838	5,639,825	5,672,965	12,403,897
Finance cost	868,818	564,251	1,674,741	1,062,595
Other expenses	441,330	443,466	814,276	1,183,599
	2,926,690	4,632,108	3,183,948	10,157,703
Other income	1,582,399	508,833	2,075,873	1,281,241
Share of profit of associates and joint venture	225,080	1,293,520	948,168	1,882,327
NET PROFIT BEFORE TAXATION	4,734,169	6,434,461	6,207,989	13,321,271
Provision for taxation	1,938,788	2,227,877	2,643,193	4,560,456
NET PROFIT AFTER TAXATION	2,795,381	4,206,584	3,564,796	8,760,815
Earnings per share - basic and diluted (Rupees)	2.20	3.31	2.80	6.89