



(HEAD OFFICE)  
Secretariat (Corporate Affairs)

**UNDER SEALED COVER**

Ref No. 6.12-KSE/S/FFC  
January 27, 2016

To: **The General Manager**  
Pakistan Stock Exchange Limited  
Stock Exchange Building, Stock Exchange Road  
KARACHI - Fax No. 021-111-573-329 E-mail: [info@psx.com.pk](mailto:info@psx.com.pk)

**Securities and Exchange Commission of Pakistan**  
NIC Building, Jinnah Avenue, Blue Area,  
ISLAMABAD - Fax No. 051-9100474 E-mail: [info@secp.gov.pk](mailto:info@secp.gov.pk)


Subject: **Financial Results for the Year Ended December 2015**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held on 27/01/2016 at 0930 hours at FFC Head Office, Rawalpindi recommended the following:-

- a. **Cash Dividend.** A final Cash Dividend for the year ended **December 31, 2015** at **Rs. 3.42 per share i.e. 34.20%**. This is in addition to Interim Dividend already paid at Rs. 8.44 per share i.e. 84.40%.
  - b. **Bonus Shares.** NIL
  - c. **Right Shares.** NIL
  - d. **Any other Entitlement / Corporate Action.** NIL
  - e. **Any other price sensitive information.** NIL
2. The **Financial Results** of the Company are attached as **Annexure 'A'**.
3. The Annual General Meeting of the Company will be held on 17/03/2016.
4. The above entitlement will be paid to the shareholders whose names will appear in the Register of Members on 10/03/2016. The Share Transfer Books of the Company will be closed from 11/03/2016 to 17/03/2016 (both days inclusive). Transfers received at the **Central Depository Company of Pakistan Limited, Share Registrar Department, CDC House 99-B, Block 'B', S.M.C.H.S Main Shahra-e-Faisal, Karachi-74400** at the close of business on 10/03/2016 will be treated in time for the purpose of above entitlement to the transferees.
5. We will be sending you 200 copies of printed accounts for distribution amongst the TRE Certificate Holders of the Exchange 21 days before the AGM.

Yours Sincerely,

  
**Company Secretary**  
Brig Saeed Shah (Retd)

cc: **M-IS, FFC**

**FAUJI FERTILIZER COMPANY LIMITED**  
**PROFIT AND LOSS ACCOUNT**  
**FOR THE YEAR ENDED DECEMBER 31, 2015**

	2015	2014
	(Rupees '000)	
Sales	<b>84,831,024</b>	81,240,187
Cost of sales	<b>55,949,370</b>	50,136,749
<b>GROSS PROFIT</b>	<b>28,881,654</b>	31,103,438
Distribution cost	<b>6,813,591</b>	6,431,667
	<b>22,068,063</b>	24,671,771
Finance cost	<b>1,474,801</b>	848,940
Other expenses	<b>2,284,624</b>	2,302,937
	<b>18,308,638</b>	21,519,894
Other income	<b>6,194,231</b>	4,720,866
<b>NET PROFIT BEFORE TAXATION</b>	<b>24,502,869</b>	26,240,760
Provision for taxation	<b>7,737,000</b>	8,070,000
<b>NET PROFIT AFTER TAXATION</b>	<b>16,765,869</b>	18,170,760
Earnings per share - basic and diluted (Rupees)	<b>13.18</b>	14.28



**FAUJI FERTILIZER COMPANY LIMITED  
CONSOLIDATED PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED DECEMBER 31, 2015**

	2015	2014
	(Rupees '000)	
Sales	87,340,258	84,013,999
Cost of sales	56,796,687	50,878,238
<b>GROSS PROFIT</b>	<u>30,543,571</u>	<u>33,135,761</u>
Administrative and distribution expense	6,967,239	6,617,040
	<u>23,576,332</u>	<u>26,518,721</u>
Finance cost	2,485,182	2,149,262
Other expenses	2,285,664	2,303,562
	<u>18,805,486</u>	<u>22,065,897</u>
Other income	3,496,020	1,913,622
Share in profit of equity accounted investments	5,351,860	1,476,057
<b>NET PROFIT BEFORE TAXATION</b>	<u>27,653,366</u>	<u>25,455,576</u>
Provision for taxation	8,220,070	8,076,881
<b>NET PROFIT AFTER TAXATION FROM CONTINUING OPERATIONS</b>	<u>19,433,296</u>	<u>17,378,695</u>
Discontinued operations - net of tax	-	17,259,744
Profit for the year	<u>19,433,296</u>	<u>34,638,439</u>
<b>ATTRIBUTABLE TO:</b>		
Equity holders of Fauji Fertilizer Company Limited	19,433,296	33,615,001
Non-controlling interests	-	1,023,438
	<u>19,433,296</u>	<u>34,638,439</u>
<b>Earnings per share - basic and diluted (Rupees)</b>		
Continuing operations	15.27	13.66
Discontinued operations	-	13.57
	<u>15.27</u>	<u>27.23</u>