



(HEAD OFFICE)
Secretariat (Corporate Affairs)

Ref No. 6.12-KSE/S/FFC
November 04, 2015

Through PUCAR

To: The General Manager (Fax: 021-111-573-329)
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
KARACHI

The Secretary (Fax: 042-3636 8485)
Lahore Stock Exchange Limited
19-Khyaban-e-Aiwan-e-Iqbal
LAHORE

The Secretary (Fax: 051-111-473-329)
Islamabad Stock Exchange Limited
Stock Exchange Building
101-E, Fazal-ul-Haq Road, Blue Area
ISLAMABAD

Securities and Exchange Commission of Pakistan (Fax: 051-9100454)
NIC Building, Jinnah Avenue, Blue Area,
ISLAMABAD

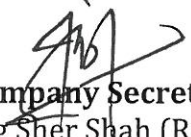
Subject: 173rd BOARD OF DIRECTORS' MEETING - MATERIAL INFORMATION

Dear Sir,

In accordance with provisions of Section 96 and 131 of the Securities Act, 2015 and Clause 5.19.13(c) of Code of Corporate Governance contained in the KSE Rule Book, we hereby convey the following information:-

"The Board of Directors of our Company in their Meeting held on 04/11/2015 at FFC Head Office, Rawalpindi approved equity participation in a Joint Venture Company (JVC) to be incorporated in Tanzania for the purpose of setting up a fertilizer plant in collaboration with the Consortium partners, Ferrostaal Industrial Projects GmbH (FIP) & Haldor Topsoe A/S (HTAS), through a wholly owned offshore Special Purpose Vehicle (SPV) to be incorporated outside Pakistan at an appropriate location".

Yours faithfully,


Company Secretary
Brig Sher Shah (Retd)