

**FAUJI FERTILIZER COMPANY LIMITED**

(HEAD OFFICE)
Secretariat

February 7, 2013

The Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building,
Off I.I.Chundrigar Road,
Karachi.

Dear Sirs,

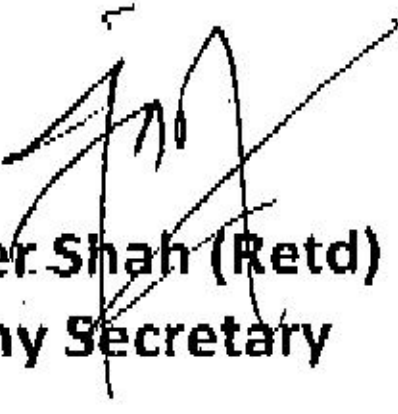
Fauji Fertilizer Company Limited alongwith Fauji Foundation and Fauji Fertilizer Bin Qasim Limited (collectively the "Fauji Consortium") has signed a Share Purchase Agreement with Army Welfare Trust, the majority shareholder of Askari Bank Limited (the "Bank"), for the sale of their entire shareholding in the Bank to the Fauji Consortium.

The said Share Purchase Agreement is subject to all regulatory approvals including that of the State Bank of Pakistan.

This letter is being issued in compliance of the Listing Regulations of the Karachi Stock Exchange (Guarantee) Limited.

Yours faithfully,

For and on behalf of FFCL


Brig Sher Shah (Retd)
Company Secretary