

Ref. No. 11.8/Secr/C

Dated: 26 January 2006

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

Fax No. 021-2415763 & 2437560
E-mail: corpaction@kse.com.pk

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khyaban-e-Iqbal
Lahore

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
101 Anees Plaza, Fazal-ul-Haq Road,
Blue Area, Islamabad

Subject: Financial Results for the Year Ended 31 Dec 2005


Dear Sir,

1. We are pleased to inform you that the Board of Directors of our Company in their meeting held at Rawalpindi at 1000 hrs on 26 January 2006 recommended the following:-

**CASH DIVIDEND - Final Cash Dividend for the year ended
31 December 2005/Re 0.50 per share i.e 5%.**

2. Copy of Balance Sheet and Profit and Loss Accounts for the year ended 31 December 2005 are sent herewith for your reference.
3. The Final Dividend will be paid/issued to the shareholders whose names appear in the Register of the Members as on 16 February 2006.
4. The Share Transfer Book of the Company will be closed from 17 February to 23 February 2006 (both days inclusive). Transfers received at 93-Harley Street, Rawalpindi at the close of business on 16 February 2006 will be treated in time for the purpose of payment of Dividend to the transferees.
5. We will be sending you 300 copies of printed Annual Report (Jan-Dec 2005) for distribution amongst the members of the Exchange in due course.

Regards



Brig Tariq Mahmood (Retd)
Company Secretary