

Ref. No. 11.8/Sect/C

Dated: 20 October 2005

The General Manager
Karachi Stock Exchange (Guarantee) Limited
Stock Exchange Building, Stock Exchange Road,
Karachi

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E-mail:- corpaction@kse.com.pk

The General Manager
Lahore Stock Exchange (Guarantee) Limited
19-Khayaban-e-Iqbal,
Lahore

Fax No. 042-6368484-5

The General Manager
Islamabad Stock Exchange (Guarantee) Limited
101 Anes Plaza, Fazal-ul-Haq Road,
Blue Area, Islamabad

Fax No. 051-2275044

Subject: - Financial Results for the Quarter Ended 30 Sep 05

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their meeting held at Rawalpindi at 1000 hrs on 20 October 2005 recommended the following:

CASH DIVIDEND - An interim Cash Dividend for the 3rd Quarter ended 30 September 2005/Re 0.75 per share i.e. 7.5 %.

2. Copy of Balance Sheet and Profit and Loss Accounts for the quarter ended 30 September 2005 are sent herewith for your reference.

3. The interim Dividend will be paid/issued to the shareholders whose names appear in the Register of the Members as on 12 November 2005.

4. The Share Transfer Book of the Company will be closed from 13 November to 20 November 2005 (both days inclusive). Transfers received at 93-Harley Street, Rawalpindi at the close of business on 12 November 2005 will be treated in time for the purpose of payment of Dividend to the transferees.

5. We will be sending you 300 copies of printed Quarterly Report (Jul-Sep 2005) for distribution amongst the members of the Exchange in due course.

Regards

Brig Tariq Mahmood (Retd)
Company Secretary