

(HEAD OFFICE)  
Secretariat

**UNDER SEALED COVER**

Ref No. 6.12-KSE/S/FFC

January 31, 2005

**The General Manager**  
Karachi Stock Exchange (Guarantee) Limited  
Stock Exchange Building  
Stock Exchange Road  
**KARACHI**  
Fax No. 021-2415763, 021-2437560  
E-mail: [corpaction@kse.com.pk](mailto:corpaction@kse.com.pk)

**Subject: Financial Results for the Year Ended December 31, 2004**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their Meeting held at 1100 hours on Monday, January 31, 2005 recommended the following:-
  - a. **Cash Dividend**  
A final Cash Dividend for the year ended December 31, 2004 @ 3.00 per share i.e. 30 %.
  - b. **Bonus Issue**  
It has also been recommended by the Board of Directors to issue Bonus shares in the proportion of 15 shares for every 100 shares held i.e. 15 %.
2. Certificate from Auditors in the light of SRO 110(I)96 and financial results for the year ended December 31, 2004 are also enclosed please.
3. Final Dividend and Bonus Shares, if approved by the shareholders will be paid / issued to the shareholders whose names appear in the Register of the Members on February 22, 2005.
4. The Share Transfer Books of the Company will be closed from February 22, 2005 to February 28, 2005 (both days inclusive). Transfers received at the 93-Harley Street, Rawalpindi at the close of business on February 21, 2005 will be treated in time for the purpose of payment of Dividend and Bonus Shares to the transferees.
5. We will be sending you 300 copies of printed accounts for distribution amongst the members of the Exchange in due course of time.



**Brig Muhammad Saleem Suleman (Retired)**  
Company Secretary