

Ref. No. 11.8/Sectt/C

Dated: 22 April 2022

The General Manager
Pakistan Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000, Pakistan

Director/HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad-44000, Pakistan

Subject: **Financial Results – Quarterly Financial Statements (Jan-Mar 2022)**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their meeting, held at FFBL Tower, DHA-II, Islamabad on 22 Apr 2022, recommended the following:-

- | | | | |
|----|---|---|-----|
| a. | Cash Dividend | : | Nil |
| b. | Bonus Issue | : | Nil |
| c. | Right Shares | : | Nil |
| d. | Any other Entitlement / Corporate Action. | : | Nil |
| e. | Any other price sensitive Information. | : | Nil |

2. The Financial Results of the Company for the period ended 31 Mar 2022, comprising of Statement of Profit or Loss (Unconsolidated as Annex-A and Consolidated as Annex-B) are attached.

3. The Quarterly Report of the Company for the period ended 31st Mar 2022 will be transmitted through PUCARS separately, within the specified time.

Regards



Brig Asif Ali SI(M), (Retd)
Company Secretary

FAUJI FERTILIZER BIN QASIM LIMITED
CONDENSED INTERIM STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022

	Note	Quarter ended March 31,	
		2022	2021
		(Rupees '000)	
Sales - net	16	24,783,967	13,005,132
Cost of sales	17	(19,394,673)	(10,527,836)
Gross profit		5,389,294	2,477,296
Selling and distribution expenses		(1,686,818)	(911,625)
Administrative expenses		(355,145)	(289,954)
		3,347,331	1,275,717
Finance costs		(705,566)	(650,852)
Other expenses		(949,019)	(138,731)
Other income	18	1,115,800	1,565,884
		2,808,546	2,052,018
Unwinding cost on GIDC payable	7	(257,942)	(345,886)
Profit before taxation		2,550,604	1,706,132
Taxation	19	(923,741)	(439,728)
Profit after taxation		1,626,863	1,266,404
Earnings per share - basic and diluted (Rupees)		1.26	0.98

The annexed notes, from 1 to 23, form an integral part of these condensed interim financial statements.

Brig Asif Ali SI(M), (Retd)
 Company Secretary
 Fauji Fertilizer Bin Qasim Limited
 FFBL Tower, DHA-II, Islamabad

CHAIRMAN

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

FAUJI FERTILIZER BIN QASIM LIMITED
CONDENSED INTERIM CONSOLIDATED STATEMENT OF PROFIT OR LOSS (UN-AUDITED)
FOR THE PERIOD ENDED MARCH 31, 2022

Annex-B

	Note	Quarter ended March 31,	
		2022	2021
		(Rupees '000)	
Sales - net	16	28,913,264	17,455,908
Cost of sales	17	(21,988,937)	(13,300,895)
Gross profit		6,924,327	4,155,013
Selling and distribution expenses		(2,065,471)	(1,191,266)
Administrative expenses		(576,145)	(449,571)
		4,282,711	2,514,176
Finance costs		(1,401,810)	(1,297,046)
Unwinding of GIDC payable	7	(257,942)	(345,886)
Other operating expenses		(826,443)	(191,105)
		1,796,516	680,139
<i>Other income</i>	18		
Share of profit of associates and joint venture - net		1,877,207	755,322
Others		878,883	448,126
		2,756,090	1,203,448
Profit before taxation		4,552,606	1,883,587
Taxation - net	19	(1,351,208)	(661,288)
Profit after taxation		3,201,398	1,222,299
Attributable to:			
- Owners of the Holding Company		3,194,833	1,121,988
- Non-controlling interest		6,565	100,311
		3,201,398	1,222,299
Earnings per share - basic and diluted (Rupees)		2.47	0.87

The annexed notes, from 1 to 24, form an integral part of these condensed interim consolidated financial statements.

CHAIRMAN

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER

Brig Asif Ali SI(M), (Retd)
Company Secretary
Fauji Fertilizer Bin Qasim Limited
FFBL Tower, DHA-II, Islamabad