



Ref. No. 11.8/Sectt/C

Dated: 19 Oct 2017

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Formerly Karachi Stock Exchange Limited
Stock Exchange Building, Stock Exchange Road
Karachi

Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

Subject: **Financial Results – 3rd Quarter Ended 30 Sep 2017**

Dear Sir,

1. We have to inform you that the Board of Directors of our Company in their meeting, held at Islamabad on 19 Oct 2017, recommended the following:-

- | | | | |
|----|---|---|-----|
| a. | Cash Dividend | : | Nil |
| b. | Bonus Issue | : | Nil |
| c. | Right Shares | : | Nil |
| d. | Any other Entitlement / Corporate Action. | : | Nil |
| e. | Any other price sensitive Information. | : | Nil |

2. The Financial Results of the Company for the period ended 30 Sep 2017, comprising of Profit & Loss Accounts (Unconsolidated as Annex-A and Consolidated as Annex-B) are attached.

3. We will be sending you printed copies of subject accounts for distribution amongst the members of the Exchange in due course.

Regards

Brig Muhammad Azam, SKM, (Retd)
Company Secretary



FAUJI FERTILIZER BIN QASIM LIMITED
INTERIM CONDENSED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	Note	Quarter ended September 30,		Nine months ended September 30,	
		2017	2016	2017	2016
		(Rupees '000)		(Rupees '000)	
Sales - net		11,601,600	10,227,954	27,156,128	22,101,237
Cost of sales	14	(9,807,714)	(9,552,460)	(25,073,257)	(21,762,424)
Gross profit		1,793,886	675,494	2,082,871	338,813
Selling and distribution expenses		(1,295,513)	(1,377,569)	(3,319,799)	(2,987,788)
Administrative expenses		(324,896)	(311,751)	(1,036,880)	(1,025,902)
		173,477	(1,013,826)	(2,273,808)	(3,674,877)
Finance costs		(549,886)	(621,611)	(1,471,843)	(1,573,750)
Other operating expenses		(36,428)	(456)	(82,684)	(1,814)
		(412,837)	(1,635,893)	(3,828,335)	(5,250,441)
Other income	15	543,056	1,409,016	3,489,521	3,877,812
Profit / (Loss) before taxation		130,219	(226,877)	(338,814)	(1,372,629)
Taxation	16	(23,528)	67,404	61,222	318,369
Profit / (Loss) after taxation		106,691	(159,473)	(277,592)	(1,054,260)
Earnings / (Loss) per share - basic and diluted (Rupees)		0.11	(0.17)	(0.30)	(1.13)

The annexed notes, from 1 to 20, form an integral part of this interim condensed financial information.

CHAIRMAN

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER


Brig Muhammad Azam, SI(M), (Retd)
 Company Secretary
 Fauji Fertilizer Bin Qasim Limited
 FFBL Tower, C1/C2, Sector - B,
 Jinnah Boulevard, DHA, Phase-II, Islamabad

FAUJI FERTILIZER BIN QASIM LIMITED
INTERIM CONDENSED CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
FOR THE PERIOD ENDED SEPTEMBER 30, 2017

	Quarter ended September 30,		Nine months ended September 30,	
	2017	2016 Restated	2017	2016 Restated
Note	(Rupees '000)		(Rupees '000)	
Sales - net	15,081,809	11,461,257	34,289,874	24,522,316
Cost of sales	(12,154,815)	(10,800,728)	(30,264,031)	(24,238,092)
Gross profit	2,926,994	660,529	4,025,843	284,224
Selling and distribution expenses	(2,058,049)	(1,866,885)	(5,060,987)	(4,082,730)
Administrative expenses	(462,709)	(410,571)	(1,469,886)	(1,275,084)
Finance costs	406,236	(1,616,927)	(2,505,030)	(5,073,590)
Other operating expenses	(1,235,883)	(733,329)	(2,786,818)	(1,841,076)
	(39,769)	(449)	(105,318)	(27,581)
Other income	(869,416)	(2,350,705)	(5,397,166)	(6,942,247)
Share of profit of associates and joint venture - net	812,323	931,145	1,530,523	1,996,871
Others	439,725	1,414,649	3,010,054	3,544,936
	1,252,048	2,345,794	4,540,577	5,541,807
Profit / (loss) before taxation	382,632	(4,911)	(856,589)	(1,400,440)
Taxation - net	135,368	49,355	168,707	453,343
Profit / (loss) after taxation	518,000	44,444	(687,882)	(947,097)
Attributable to:				
- Owners of the holding Company	705,457	266,442	211,208	(414,901)
- Non controlling interest	(187,457)	(221,998)	(899,090)	(532,196)
	518,000	44,444	(687,882)	(947,097)
Earnings / (loss) per share - basic and diluted (Rupees)	0.76	0.29	0.23	(0.44)

The annexed notes, from 1 to 22, form an integral part of this interim condensed consolidated financial information.

CHAIRMAN

CHIEF EXECUTIVE

DIRECTOR

CHIEF FINANCIAL OFFICER



Brig Muhammad Azam, SI(M), (Retd)
Company Secretary
Fauji Fertilizer Bin Qasim Limited
FFBL Tower, C1/C2, Sector - B,
Jinnah Boulevard, DHA, Phase-II, Islamabad