

Islamabad
15 May 2017

**The General Manager
Pakistan Stock Exchange Limited
(formerly Karachi Stock Exchange
Limited)**

Stock Exchange Building
Stock Exchange Road
Karachi - 74000, Pakistan

**Director/HOD
Surveillance, Supervision and Enforcement
Department
Securities and Exchange Commission of Pakistan**
NIC Building, Jinnah Avenue
Islamabad-44000
Pakistan

Dear Sirs,


**Subject: Disclosure of Information Expected Commercial Operation Date of FFBL
Power Company Limited**

Further to FFBL letters dated 27 Mar 2017 refer.

Pursuant to Section 96 of the Securities Act, 2015 read with Clause (xx) of Regulation 35 of the Code of Corporate Governance, 2012, it is intimated that FFBL Power Company Limited (FPCL) a subsidiary of Fauji Fertilizer Bin Qasim Limited (FFBL) is presently at advance stage of commissioning. FPCL has completed Grid Synchronization with KElectric & FFBL. Further all necessary to achieve the COD has been performed successfully. At present 72 hours Reliability Test Run (RTR) of Steam Turbine Generators of FPCL is in progress with KElectric & FFBL followed by full load rejection test by May 18, 2019. Accordingly Commercial Operation of FPCL is expected to commence on May 19, 2017.

The disclosure mentioned above, is in the format prescribed by the Securities and Exchange Commission of Pakistan and is enclosed herewith as the Schedule.

Yours faithfully,



Brig Muhammad Azam, SI(M), (Retd)
Company Secretary



Disclosure Form
In terms of Section 96 of the Securities Act, 2015

Islamabad: 15 May 2017

Name of the Company Fauji Fertilizer Bin Qasim Limited
Date of Report 15 May 2017
Contact Information Brig Muhammad Azam, SI(M), (Retd)
Company Secretary
Telephone: 051-8763325
Email: secretary@ffbl.com

Please mark the appropriate box below:

- Disclosure of inside information by listed company in terms of Section 96.**
FFBL Power Company Limited (FPCL) a subsidiary of Fauji Fertilizer Bin Qasim Limited (FFBL) is presently at advance stage of commissioning. FPCL has completed Grid Synchronization with KElectric & FFBL. Further all necessary to achieve the COD has been performed successfully. At present 72 hours Reliability Test Run (RTR) of Steam Turbine Generators of FPCL is in progress with KElectric & FFBL followed by full load rejection test by May 18, 2019. Accordingly Commercial Operation of FPCL is expected to commence on May 19, 2017.
- Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 96(4).**
NIL
- Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of Section 131.**
NIL
- Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them.**
NIL

SIGNATURE

In case of company, the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Brig Muhammad Azam, SI(M), (Retd)
Company Secretary