

Ref. No. 11.8/Sectt/C

Dated: 21 April 2016

The General Manager
Pakistan Stock Exchange (Guarantee) Limited
Karachi

Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue,
Blue Area, Islamabad

Subject: **Financial Results – First Quarter (Jan - Mar 2016)**

Dear Sir,


1. We have to inform you that the Board of Directors of our Company in their meeting, held at Islamabad on 21 April 2016, recommended the following:-

- | | | |
|----|---|-------|
| a. | Cash Dividend | : Nil |
| b. | Bonus Issue | : Nil |
| c. | Right Shares | : Nil |
| d. | Any other Entitlement / Corporate Action. | : Nil |
| e. | Any other price sensitive Information. | : Nil |

2. The Financial Results of the Company for the period ended 31 Mar 2016, comprising of Balance Sheet and Profit & Loss Accounts (Unconsolidated as Annex-A and Consolidated as Annex-B) are attached.

3. We will be sending you printed copies of subject accounts for distribution amongst the members of the Exchange in due course.

Regards



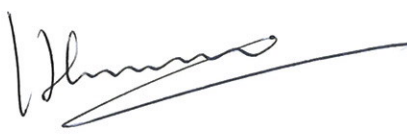
Brig Muhammad Azam, SI(M), (Retd)
Company Secretary

FAUJI FERTILIZER BIN QASIM LIMITED
 CONDENSED INTERIM PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER ENDED MARCH 31, 2016

	Note	2016 (Rupees '000)	2015
Sales - net		4,414,121	5,798,941
Cost of sales	14	<u>(5,110,654)</u>	<u>(5,088,508)</u>
Gross loss / profit		(696,533)	710,433
Selling and distribution expenses		(677,369)	(492,113)
Administrative expenses		<u>(347,618)</u>	<u>(274,783)</u>
		(1,721,520)	(56,463)
Finance costs		(405,701)	(421,117)
Other operating expenses		<u>(902)</u>	<u>(4,973)</u>
		(2,128,123)	(482,553)
Other income	15	<u>1,253,022</u>	<u>569,908</u>
Loss / Profit before taxation		(875,101)	87,355
Taxation	16	<u>361,380</u>	<u>10,768</u>
Loss / Profit after taxation		<u>(513,721)</u>	<u>98,123</u>
Earnings per share - basic and diluted (Rupees)		<u>(0.55)</u>	<u>0.11</u>

The annexed notes 1 to 19 form an integral part of this condensed interim financial information.


 CHAIRMAN


 CHIEF EXECUTIVE


 DIRECTOR

FAUJI FERTILIZER BIN QASIM LIMITED
 CONDENSED INTERIM CONSOLIDATED PROFIT AND LOSS ACCOUNT (UN-AUDITED)
 FOR THE QUARTER ENDED MARCH 31, 2016

	Note	2016 (Rupees '000)	2015
Sales - net		4,414,121	5,798,941
Cost of sales	11	(5,110,653)	(5,088,508)
Gross (loss) / profit		(696,532)	710,433
Selling and distribution expenses		(677,369)	(492,113)
Administrative expenses		(357,872)	(292,425)
		(1,731,773)	(74,105)
Finance costs		(407,985)	(421,477)
Other operating expenses		(902)	(5,961)
		(2,140,660)	(501,543)
Other income	12		
Share of profit/ (loss) of associates and jointly controlled entity		802,385	310,393
Others		892,671	283,069
		1,695,056	593,462
(Loss) / Profit before taxation		(445,604)	91,919
Taxation	13	464,719	22,900
Profit after taxation		19,115	114,819
Attributable to:			
- Owners of the holding Company		23,083	114,819
- Non controlling interest		(3,968)	-
		19,115	114,819
Earnings per share - basic and diluted (Rupees)		0.02	0.12

The annexed notes 1 to 16 form an integral part of this condensed interim consolidated financial information.


 CHAIRMAN


 CHIEF EXECUTIVE


 DIRECTOR