

January 26, 2016

11.8/Sectt/C

**The General Manager
Pakistan Stock Exchange Limited
(formerly Karachi Stock Exchange
Limited)**

Stock Exchange Building
Stock Exchange Road
Karachi - 74000, Pakistan

**Director/HOD (Enforcement Department)
Securities and Exchange Commission of
Pakistan**

NIC Building, Jinnah Avenue
Islamabad-44000
Pakistan

Dear Sirs,

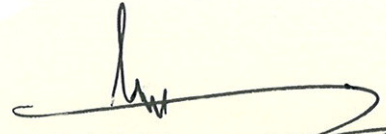
Subject: Disclosure of Meeting of Board of Directors

1. Pursuant to Section 96 of the Securities Act, 2015 read with Clause (xx) of Regulation 35 of the Code of Corporate Governance, 2012 we write to disclose that on 26 January 2016, the Board of Directors of Fauji Fertilizer Bin Qasim Limited ("FFBL") resolved to:

- (i) form a committee to consider the offer for sale of certain voting and non-voting shares in Noon Pakistan Limited ("NPL") made to FFBL by certain other shareholders of NPL and to make its recommendations in the matter to the Board for final decision by the Board;
- (ii) acquire (subject to approval of shareholders and any other regulatory approval that may be required), all right shares offered/announced by NPL and, in addition, any renounced shares offered to FFBL. The Board approved aggregate investment of up to Rs. 1.45 Billion for the purpose.

2. The disclosure mentioned above, is in the format prescribed by the Securities and Exchange Commission of Pakistan and is enclosed herewith as the Schedule.

Yours faithfully,



Brig Muhammad Azam (Retd)
Company Secretary



Fauji Fertilizer Bin Qasim Limited

Disclosure Form

In terms of Section 96 of the Securities Act, 2015

SCHEDULE

Islamabad
January 26, 2016

Name of the Company Fauji Fertilizer Bin Qasim Limited
Date of Report January 26, 2016
Contact Information [Brig Muhammad Azam (Retd)
 [Company Secretary]
 Telephone: 051-8760200
 Fax: 051-9272198
 Email: muhammad.azam@ffbl.com

Please mark the appropriate box below:

 Disclosure of inside information by listed company in terms of Section 96.

On 26 January 2016, the Board of Directors of Fauji Fertilizer Bin Qasim Limited ("FFBL") resolved to:

- (i) form a committee to consider the offer for sale of certain voting and non-voting shares in Noon Pakistan Limited ("NPL") made to FFBL by certain other shareholders of NPL and to make its recommendations in the matter to the Board for final decision by the Board;
- (ii) acquire (subject to approval of shareholders and any other regulatory approval that may be required), all right shares offered/announced by NPL and, in addition, any renounced shares offered to FFBL. The Board approved aggregate investment of up to Rs. 1.45 Billion for the purpose.

 Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 96(4).

NIL

 Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of Section 131.

NIL

- Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them.**

NIL



Brig Muhammad Azam (Retd)
Company Secretary