

Ref. No. 11.2/Sectt/C-3

April 27, 2015

The General Manager
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000, Pakistan

The General Manager
Islamabad Stock Exchange Limited
ISE Towers
55-B, Jinnah Avenue
Islamabad, Pakistan

The General Manager
Lahore Stock Exchange Limited
Lahore Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box: 1315
Lahore - 54000, Pakistan

Director/HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
NIC Building, Jinnah Avenue
Islamabad-44000
Pakistan

Dear Sirs,

Subject: Disclosure of Board Approval For Increase In Project Cost of Fauji Meat Limited and Induction of New Shareholders In Fauji Meat Limited.

As previously intimated to you, Fauji Fertilizer Bin Qasim Limited ("FFBL") had established a subsidiary, Fauji Meat Limited ("FML"), for setting up an export oriented meat processing facility.

Pursuant to Section 15D of the Securities and Exchange Ordinance, 1969 read with Clause (xx) of Regulation 35 of the Code of Corporate Governance, 2012 we now write to disclose that on 27th April 2015, the Board of Directors of FFBL (the "Board") approved FML's project cost of PKR 7,500 million.

The Board approved the induction of Fauji Foundation and any other strategic investors (if any) as may be approved by FFBL's Chief Executive Officer, each having up to 25% shareholding in FML upon and as a result of their proposed direct equity subscription in and to FML provided that FFBL's shareholding in FML shall in any event not be reduced below 50% as a result of the induction of other shareholders in FML.

The Board further affirmed and approved investment in and to the full amount of share capital of FML (less the portion thereof which Fauji Foundation and strategic investors collectively commit to subscribe to), such equity investment not to exceed PKR 1,249,000,000/- inclusive of the amount of advances made by FFBL towards the equity of FML prior to the date hereof;



The Board further authorized the designated officers to take all actions to implement the said resolutions.

Disclosure in the format prescribed by the Securities and Exchange Commission of Pakistan through its statutory regulatory order (S.R.O 1432/(1)/2012) dated December 5, 2012 is enclosed herewith as the Schedule.

Yours faithfully,

Brig Muhammad Azam, SI(M), (Retd)
Company Secretary
Fauji Fertilizer Bin Qasim Limited

Disclosure Form
In terms of Section 15D of the Securities and Exchange Ordinance, 1969

Islamabad
April 27, 2015

Name of the Company Fauji Fertilizer Bin Qasim Limited

Date of Report April 27, 2015

Contact Information Brig. Muhammad Azam SI (M), (Retd)
Company Secretary
Fauji Fertilizer Bin Qasim Limited
73 - Harley Street
Rawalpindi

Telephone: 92-51-9272189
Fax: 92-51-9272198
Email: secretary@ffbl.com

Please mark the appropriate box below:

Disclosure of inside information by listed company in terms of Section 15D(1).

As previously intimated, Fauji Fertilizer Bin Qasim Limited ("FFBL") had established a subsidiary, Fauji Meat Limited ("FML"), for setting up an export oriented meat processing facility.

On 27th April 2015, the Board of Directors of FFBL (the "Board") approved FML's project cost of PKR 7,500 million.

The Board approved the induction of Fauji Foundation and any other strategic investor (if any) as may be approved by FFBL's Chief Executive Officer, each having up to 25% shareholding in FML upon and as a result of their proposed direct equity subscription in and to FML provided that FFBL's shareholding in FML shall in any event not be reduced below 50% as a result of the induction of other shareholders in FML.

The Board further affirmed and approved investment in and to the full amount of share capital of FML (less the portion thereof which Fauji Foundation and strategic investors collectively commit to subscribe to), such equity investment not to exceed PKR 1,249,000,000/- inclusive of the amount of advances made by FFBL towards the equity of FML prior to the date hereof;

The Board further authorized the designated officers to take all actions to implement the said resolutions.

- Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).**

NIL

- Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of Section 15D(3).**

NIL

- Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of Section 15D(5).**

NIL

SIGNATURE

In case of company pursuant to the requirements of the Securities and Exchange Ordinance, 1969, the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Brig Muhammad Azam, SI(M), (Retd)
Company Secretary
Fauji Fertilizer Bin Qasim Limited