

Ref. No 11.2/Sectt/C-2

April 27, 2015

**The General Manager**  
**Karachi Stock Exchange Limited**  
Stock Exchange Building  
Stock Exchange Road  
Karachi - 74000, Pakistan

**The General Manager**  
**Islamabad Stock Exchange Limited**  
ISE Towers  
55-B, Jinnah Avenue  
Islamabad, Pakistan

**The General Manager**  
**Lahore Stock Exchange Limited**  
Lahore Stock Exchange Building  
19, Khayaban-e-Aiwan-e-Iqbal  
P.O. Box: 1315  
Lahore - 54000, Pakistan

**Director/HOD (Enforcement Department)**  
**Securities and Exchange Commission of Pakistan**  
NIC Building, Jinnah Avenue  
Islamabad-44000  
Pakistan

Dear Sirs,

**Subject: Disclosure of Material Information Regarding FFBL Power Company Limited (Increase in Project Cost and Authorized Capital and Induction of Shareholders).**

As previously intimated to you, Fauji Fertilizer Bin Qasim Limited (“FFBL”) had established a subsidiary, FFBL Power Company Limited (“FPCL”), for setting up a coal based steam and power project.

Pursuant to Section 15D of the Securities and Exchange Ordinance, 1969 read with Clause (xx) of Regulation 35 of the Code of Corporate Governance, 2012 we now write to disclose that on 27<sup>th</sup> April 2015, the Board of Directors of FFBL (the “Board”) approved FPCL’s project cost of US\$ 265 million  $\pm$ 10% (the sum of US\$ 265 million being equivalent to PKR 27,560 Million approximately, based on an assumed exchange rate of US\$ 1 = PKR 104).

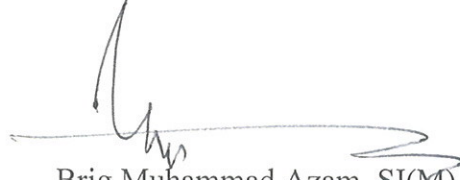
The Board further affirmed and approved equity investment by FFBL in FPCL not exceeding the PKR equivalent of US\$ 49.6875 Million  $\pm$ 10% (the sum of US\$ 49.6875 Million being equivalent to PKR 5,168 Million approximately, based on an assumed exchange rate of US\$ 1 = PKR 104), based on the debt to equity ratio of 75:25, resulting in total projected equity of the PKR equivalent of US\$ 66.25 Million  $\pm$ 10% out of which the FFBL will make equity investment of the PKR equivalent of US\$ 49.6875 Million  $\pm$ 10% (equal to 75% of the total projected equity) and Fauji Foundation will make equity investment of the PKR equivalent of US\$ 16.5625 Million  $\pm$ 10% (equal to 25% of the total projected equity).

The Board authorized the designated officers to take the necessary actions to implement the said

resolutions.

Disclosure in the format prescribed by the Securities and Exchange Commission of Pakistan through its statutory regulatory order (S.R.O 1432/(1)/2012) dated December 5, 2012 is enclosed herewith as the Schedule.

Yours faithfully,



Brig Muhammad Azam, SI(M), (Retd)  
Company Secretary  
Fauji Fertilizer Bin Qasim Limited

**Disclosure Form**  
**In terms of Section 15D of the Securities and Exchange Ordinance, 1969**

Islamabad  
April 27, 2015

Name of the Company      Fauji Fertilizer Bin Qasim Limited

Date of Report              April 27, 2015

Contact Information        Brig. Muhammad Azam SI (M), (Retd)  
Company Secretary  
Fauji Fertilizer Bin Qasim Limited  
73 - Harley Street  
Rawalpindi

Telephone: 92-51-9272189  
Fax: 92-51-9272198  
Email: secretary@ffbl.com

Please mark the appropriate box below:

**Disclosure of inside information by listed company in terms of Section 15D(1).**

Fauji Fertilizer Bin Qasim Limited ("FFBL") had previously established a subsidiary, FFBL Power Company Limited ("FPCL"), for setting up a coal based steam and power project.

On 27<sup>th</sup> April 2015, the Board of Directors of FFBL (the "Board") approved FPCL's project cost of US\$ 265 million  $\pm 10\%$  (the sum of US\$ 265 million being equivalent to PKR 27,560 Million approximately, based on an assumed exchange rate of US\$ 1 = PKR 104).

The Board further affirmed and approved equity investment by FFBL in FPCL not exceeding the PKR equivalent of US\$ 49.6875 Million  $\pm 10\%$  (the sum of US\$ 49.6875 Million being equivalent to PKR 5,168 Million approximately, based on an assumed exchange rate of US\$ 1 = PKR 104), based on the debt to equity ratio of 75:25, resulting in total projected equity of the PKR equivalent of US\$ 66.25 Million  $\pm 10\%$  out of which the FFBL will make equity investment of the PKR equivalent of US\$ 49.6875 Million  $\pm 10\%$  (equal to 75% of the total projected equity) and Fauji Foundation will make equity investment of the PKR equivalent of US\$ 16.5625 Million  $\pm 10\%$  (equal to 25% of the total projected equity).

The Board authorized the designated officers to take the necessary actions to implement the said resolutions.

- Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).**

NIL

- Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of Section 15D(3).**

NIL

- Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of Section 15D(5).**

NIL

#### **SIGNATURE**

In case of company pursuant to the requirements of the Securities and Exchange Ordinance, 1969, the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.



Brig Muhammad Azam, SF(M), (Retd)  
Company Secretary  
Fauji Fertilizer Bin Qasim Limited