

December 08, 2014

Managing Director
Karachi Stock Exchange Limited
Stock Exchange Building
Stock Exchange Road
Karachi - 74000, Pakistan

Managing Director
Islamabad Stock Exchange Limited
ISE Towers
55-B Jinnah Avenue
Islamabad, Pakistan

Managing Director
Lahore Stock Exchange Limited
Lahore Stock Exchange Building
19, Khayaban-e-Aiwan-e-Iqbal
P.O. Box: 1315
Lahore - 54000, Pakistan

Director/HOD (Enforcement Department)
Securities and Exchange Commission of Pakistan
National Insurance Corporation Building
Jinnah Avenue
Islamabad-44000, Pakistan

Dear Sirs,

Subject: Disclosure of Information

Pursuant to Section 15D of the Securities and Exchange Ordinance, 1969 read with Clause (xx) of Regulation 35 of the Code of Corporate Governance, 2012, the Company is pleased to provide this update of its continuing diversification efforts (in the format prescribed by the SECP through its statutory regulatory order (S.R.O. 1431/(1)/2012) dated December 5, 2012) in the **Annex** to this letter.

Essentially, the Company seeks to enter the meat and dairy business and enhance its footprint in the power generation business. To this end, it has incorporated three wholly-owned subsidiaries, namely, **Fauji Meat Limited** (to establish an abattoir for the 'halal' slaughtering of animals and for the sale of meat products in domestic and foreign markets), **Fauji Foods Limited** (to venture into the dairy foods and allied products business) and **FFBL Power Company Limited** (to establish a 118 MW coal fired generation plant located at Port Qasim, Karachi in the vicinity of the Company's existing fertilizer plant) as public unlisted companies whose current issued and paid-up capital is PKR One Million for each company respectively.

It is anticipated that **Fauji Meat Limited** (whose project cost is estimated at PKR 6.4 billion) will secure the necessary financing in the first half of 2015 subject to which operations are anticipated to commence in the fourth quarter of 2015.

Fauji Foods Limited is in the process of conducting market research and feasibility studies relating to its business.



FFBL Power Company Limited (whose project cost is estimated at USD 265 million) has applied to NEPRA for the power generation licence. Award of contracts for equipment supply, construction and related arrangements is currently underway. FFBL Power Company Limited will supply electric power to potential bulk power consumers, K-Electric Limited (formerly, the Karachi Electric Supply Company Limited) and to the Company (FFBL). Supply of power to the Company would, in turn, enhance the existing urea production. Presently, FFBL Power Company Limited is in negotiations with K- electric Limited for the supply of electric power to them. It is anticipated that FFBL Power Company Limited will secure the necessary financing in the second half of 2015 subject to which operations are anticipated to commence in the first half of 2017.

Yours faithfully,

Brig Muhammad Azam SI (M), (Retd)
Company Secretary
Fauji Fertilizer Bin Qasim Limited



Disclosure Form
In terms of Section 15D of the Securities and Exchange Ordinance, 1969

Rawalpindi
December 08, 2014

Name of the Company	Fauji Fertilizer Bin Qasim Limited
Date of Report	December 08, 2014
Contact Information	Brig Muhammad Azam SI (M), (Retd) Company Secretary Fauji Fertilizer Bin Qasim Limited 73 - Harley Street Rawalpindi Telephone: 92-51-9272189 Fax: 92-51-9272198 Email: secretary@ffbl.com

Please mark the appropriate box below:

Disclosure of inside information by listed company in terms of Section 15D(1).

The Company seeks to enter the meat and dairy business and enhance its footprint in the power generation business. To this end, it has incorporated three wholly-owned subsidiaries, namely, **Fauji Meat Limited** (to establish an abattoir for the 'halal' slaughtering of animals and for the sale of meat products in domestic and foreign markets), **Fauji Foods Limited** (to venture into the dairy foods and allied products business) and **FFBL Power Company Limited** (to establish a 118 MW coal fired generation plant located at Port Qasim, Karachi in the vicinity of the Company's existing fertilizer plant) as public unlisted companies whose current issued and paid-up capital is PKR One Million for each company respectively.

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- Intimation of decision of the listed company to delay disclosure of inside information in terms of Section 15D(2).**

NIL

- Disclosure of inside information by listed company where the listed company or person acting on its behalf discloses inside information to third party in terms of Section 15D(3).**


NIL

- Disclosure of transactions conducted by persons discharging managerial responsibilities within a listed company or persons closely associated with them in terms of Section 15D(5).**

NIL

SIGNATURE

In case of company pursuant to the requirements of the Securities and Exchange Ordinance, 1969, the company has duly caused this form/statement to be signed on its behalf by the undersigned hereunto duly authorized.


Brig Muhammad Azam SI (M), (Retd)
Company Secretary
Fauji Fertilizer Bin Qasim Limited

